



CRESSY-LONGFORD IRRIGATION

No. 44 of 1975

ANALYSIS

1. Short title and citation.
2. Cressy-Longford Irrigation Reserve Fund.
3. Retrospective payments to Commission.

AN ACT to amend the Cressy-Longford Irrigation Act 1969.

[1 October 1975]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Cressy-Longford Irrigation Act 1975*. Short title and citation.

(2) The *Cressy-Longford Irrigation Act 1969* is in this Act referred to as the Principal Act.

Cressy-
Longford
Irrigation
Reserve Fund.

2 Section 3 of the Principal Act is amended by omitting subsection (1) and substituting the following subsection:—

“(1) As soon as possible after the end of each financial year the Treasurer shall pay to the Commission out of the Consolidated Revenue (which to the necessary extent is appropriated accordingly) a sum equal to the aggregate of—

- (a) the amount payable in that financial year to him by the Commission under section 18 of the *Water Act 1957* on advances made under that section for or in respect of the undertaking; and
- (b) any sums paid by way of interest on, or repayment of, any moneys borrowed under section 20 of that Act that have been applied for the purposes of the undertaking.”.

Retrospective
payments to
Commission.

3 As soon as possible after the commencement of this Act the Treasurer shall pay to the Commission out of the Consolidated Revenue (which to the necessary extent is appropriated accordingly) such sum as he would have been required to pay to the Commission if the Principal Act had been enacted as amended by this Act.