

Wayleave
contracts and
wayleave
easements.

4 Section forty-seven of the Principal Act is amended by adding at the end thereof the following subsections:—

“(11) The Commission may compulsorily acquire a wayleave easement and, in such case, the provisions of the *Public Authorities' Land Acquisition Act 1949*, so far as they are applicable and with the necessary adaptations, apply, subject to this section, to and in relation to the acquisition thereof.

“(12) The power of the Commission under this section to acquire a wayleave easement, whether compulsorily or by wayleave contract, is exercisable notwithstanding that the easement is required for the purposes of a private line.

“(13) The Governor may, on the recommendation of the Commission, make regulations for the purpose of preventing interference with or the obstruction of any standard or line of standards or any cable, wire, conductor, or apparatus erected, suspended, or laid on, over, or under any land under the authority of a wayleave easement.

“(14) The regulations under this section may—

- (a) regulate, restrict, or prohibit the erection of buildings or structures, or the placing of things, or the doing of specified acts, on or in relation to land that is subject to a wayleave easement;
- (b) impose penalties not exceeding two hundred dollars for breaches thereof; and
- (c) provide that any penalties imposed for breaches of the regulations shall be paid to, and may be retained by, the Commission.”

CLEVELAND TIN LOAN GUARANTEE.

No. 21 of 1966.

AN ACT to authorize the Treasurer to guarantee the repayment of part of a loan proposed to be made to Cleveland Tin N.L. by the National Bank of Australasia Limited and the payment of the interest payable in respect thereof, and to provide for matters incidental thereto.

[20 July 1966.]

Preamble.

WHEREAS, with the object of expanding certain tin mining operations carried on in this State under the general management of Aberfoyle Management Pty Ltd, it is proposed to carry on an expanded programme of operations at Luina in this State:

And whereas for the purpose of carrying on that expanded programme Aberfoyle Management Pty Ltd has caused a new company to be formed, which is registered in the State of Victoria under the name of Cleveland Tin N.L.:

And whereas the National Bank of Australasia Limited has agreed to lend to Cleveland Tin N.L. the sum of one million one hundred thousand dollars for the purpose of assisting the company to erect at or in the vicinity of Luina houses for employees of the company, quarters for single employees of the company, and other amenities for employees of the company, and to lay out, construct, and install at Luina roads, gutters, water and sewerage facilities, recreational and shopping facilities, electric power lines, and other like works:

And whereas the bank has agreed to lend that sum of money to Cleveland Tin N.L. upon condition that the repayment of part thereof, namely, the sum of one million dollars, is guaranteed by the State and the payment of the interest payable in respect of that part of the loan is also guaranteed by the State:

And whereas it is desirable for the purpose of assisting in the expansion of mining operations in this State that the repayment of that sum and the payment of that interest be guaranteed by the State:

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Cleveland Tin Loan Guarantee Act 1966*. Short title.

2 In this Act—

“bank” means the National Bank of Australasia Limited;

“company” means Cleveland Tin N.L., a company incorporated in the State of Victoria.

Interpretation.

3—(1) Subject to this section, the Treasurer may, on behalf of the State, guarantee the repayment by the company to the bank of the sum of one million dollars, being part of the loan proposed to be made to the company by the bank as mentioned in the preamble to this Act, and the payment of the interest payable in respect of that part of that loan. Power of Treasurer to guarantee repayment of moneys lent to the company.

(2) The Treasurer shall not, in pursuance of this section, guarantee the repayment of any principal moneys in excess of the sum of one million dollars or the payment of interest on any principal moneys in excess of that sum.

(3) Before a guarantee is given by the Treasurer under this section the company shall give to the Treasurer such security (if any) as the Treasurer may require and shall execute all such instruments as may be necessary for the purpose.

Payment to
bank under
the
guarantee.

4—(1) If the Treasurer is called upon to make a payment to the bank in consequence of giving a guarantee under section three the Treasurer shall, upon the demand of the bank and without any authority other than this section, make that payment to the bank out of the Consolidated Revenue (which, to the necessary extent, is appropriated accordingly).

(2) The company shall, upon demand being made on it by the Treasurer, pay to the Treasurer any amount paid to the bank by the Treasurer under this section, together with interest thereon at the same rate of interest as the rate payable by the company to the bank in respect of the principal moneys lent to the company by the bank, calculated from the day of payment by the Treasurer to the bank until the repayment to him by the company.

(3) All moneys received by the Treasurer from the company under subsection (2) of this section shall be paid by the Treasurer into the Consolidated Revenue.

CROWN LANDS (MISCELLANEOUS PROVISIONS).

No. 22 of 1966.

AN ACT to authorize the sale of certain Crown land, to provide for the extinguishment of the rights of passage over certain other land and the disposal of that land, and to provide for incidental and consequential matters.

[20 July 1966.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title
and
incorporation.

1—(1) This Act may be cited as the *Crown Lands (Miscellaneous Provisions) Act 1966*.

(2) This Act is incorporated, and shall be read as one, with the *Crown Lands Act 1935*.