



1934.

ANNO VICESIMO QUINTO
GEORGII V. REGIS.
 No. 68.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Power to borrow for certain purposes.
4. Incorporation of 21 Geo. V. No. 32.

AN ACT to enable the Lord Mayor, Alder-^{A.D.}men, and Citizens of the City of Hobart **1934.** to borrow any Sum or Sums of Money, not exceeding Fifteen thousand Pounds, for the purpose of improving the City Recreation Grounds and constructing Roads thereon, and for other Purposes.

[13 December, 1934.]

WHEREAS it is expedient that the Corporation of Hobart should Preamble. be empowered to borrow the sum or sums of money hereinafter specified for the purposes hereinafter set forth :

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Hobart Corporation Loans Act 1934.* Short title.

4d.]

Hobart Corporation Loans.

A.D. 1934.

Interpretation.

2 In this Act, unless the context otherwise determines—

“The Corporation” means the Lord Mayor, Aldermen, and citizens of the City of Hobart: and

“The Council” means the Hobart City Council.

Power to borrow for certain purposes.

3 It shall be lawful for the Corporation, from time to time, to borrow and take up at interest, on the security of the whole of the revenues of the Corporation, such sum or sums of money as the Corporation deems necessary for the respective purposes hereinafter in this section set forth, not exceeding in each case the sum of money herein mentioned in respect of each such purpose :—

- | | |
|---|---------|
| i. For the further improvement of the City recreation grounds under the control of the Council, not exceeding | £10,000 |
| ii. Towards defraying the cost of the construction of a road from the Springs to the summit of Mount Wellington, not exceeding | 5,000 |
| | £15,000 |

Incorporation of 21 Geo. V. No. 32.

4 The provisions of the *Hobart Corporation Securities Act 1930* are hereby incorporated with this Act and all moneys authorised to be borrowed hereunder may be borrowed under and subject to the provisions thereof.