



HOBART MARINE BOARD LOAN

No. 24 of 1975

ANALYSIS

1. Short title, citation, and commencement.
2. Power to borrow \$25 000 000 for certain works.



AN ACT to amend the Hobart Marine Board Loan Act 1947.

[23 May 1975]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Hobart Marine Board Loan Act 1975*. Short title, citation, and commencement.

(2) The *Hobart Marine Board Loan Act 1947*, as subsequently amended, is in this Act referred to as the Principal Act.

(3) This Act shall be deemed to have commenced when the Principal Act commenced.

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2 Section 3 of the Principal Act is amended by omitting, from subsection (1), the words “ not exceeding in the aggregate the sum of \$10 000 000 ” and substituting therefor the words “ but so that the total capital moneys owing at any one time in respect of such borrowing shall not exceed in the whole the sum of \$25 000 000 ”.