



INDUSTRIES ASSISTANCE

No. 76 of 1977

ANALYSIS

1. Short title.
2. Assistance to certain industries.
3. Expenses of Act.

AN ACT to provide for the rendering of financial assistance to certain industries.

[19 October 1977]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Industries Assistance Act 1977*. Short title.

Assistance
to certain
industries.

2—(1) The Treasurer, with the approval of the Governor-in-Council and on the recommendation of the Director-General of Planning and Development, may render financial assistance for the purpose of providing relief to industries—

- (a) adversely affected by economic conditions; or
- (b) suffering competition from industries carried on in the Commonwealth outside this State that receive special concessions by way of reduced taxation or otherwise.

(2) Financial assistance rendered under this Act shall be provided on such terms and conditions as the Treasurer may determine.

Expenses of
Act.

3—(1) Financial assistance rendered under this Act shall be paid out of moneys provided by Parliament.

(2) Any money appropriated by Parliament for expenditure during the financial year ending on the 30th June 1978 for the purpose of “Relief to Industries adversely affected by Economic Conditions as may be approved by Treasurer” may be applied for the purpose of rendering assistance under this Act.