

TASMANIA.



1938.

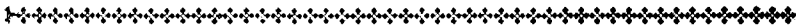
ANNO SECUNDO

GEORGII VI. REGIS.

No. 37.

ANALYSIS.

1. Short title and incorporation with 1 Geo. V. No. 47.
2. Imposition of special income tax for 1938-39.
3. Imposition of "wages" tax for 1939.
4. Rates of special income tax and "wages" tax for 1938-39 and for 1939 respectively.



AN ACT to impose an Income Tax.
[25 November 1938.]

A.D.
1938.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as the *Income Tax Act (No. 2)* 1938, and shall be incorporated and read as one with the *Land and Income Taxation Act* 1910, in this Act referred to as the Principal Act.

Short title and
incorporation
with 1 Geo. V.
No. 47.

Income Tax (No. 2).

A.D. 1938.

Imposition
of special
income tax
for 1938-39.

2 For the financial year ending on the thirtieth day of June, one thousand nine hundred and thirty-nine, income tax as provided by paragraph i. of subsection (1) of section one hundred and twelve of the Principal Act is hereby imposed at the rates declared by this Act.

Imposition
of "wages"
tax for 1939.

3 For the year ending on the thirty-first day of December, one thousand nine hundred and thirty-nine, income tax as provided by paragraph ii. of subsection (1) of section one hundred and twelve of the Principal Act is hereby imposed at the rates declared by this Act.

Rates of
special income
tax and
"wages"
tax for
1938-39 and
for 1939
respectively.

4 The rates of special income tax payable under paragraph i. of subsection (1) of section one hundred and twelve of the Principal Act shall be such as are respectively equal to the rates set forth in the first schedule, and the rates of special income tax payable under paragraph ii. of that subsection shall be such as are respectively equal to the rates set forth in the second schedule.

THE FIRST SCHEDULE.

Rates of Special Income Tax Payable Under Paragraph I. of Subsection (1) of Section One hundred and twelve of the Principal Act.

The rate per pound of taxable income, where the nett income as defined by section one hundred and thirteen of the Principal Act—

- I. Does not exceed £312, shall be fourpence:
- II. Does not exceed £520, shall be fourpence on the first £312 and fivepence on the excess:
- III. Does not exceed £1500, shall be fourpence on the first £312; fivepence on the excess up to £520; and ninepence on the excess over £520:
- IV. Exceeds £1500, shall be as provided by paragraph III. hereof for the first £1500 and one shilling on the excess.

THE SECOND SCHEDULE.

A.D. 1938.

Rates of Special Income Tax Payable Under Paragraph II. of Subsection (1) of Section One hundred and twelve of the Principal Act.

The rate per pound of income, where payment of salary or wages is made at a rate—

- I. Not exceeding six pounds per week, shall be fourpence:
- II. Not exceeding ten pounds per week, shall be fourpence on the first six pounds per week of such payment and fivepence on the excess:
- III. Not exceeding twenty-eight pounds seventeen shillings per week, shall be fourpence on the first six pounds per week, fivepence on the next four pounds per week, and ninepence on the excess represented by such payment:
- IV. Exceeding twenty-eight pounds seventeen shillings per week, shall be as provided by paragraph III. hereof up to the first twenty-eight pounds seventeen shillings and one shilling on the excess represented by such payment—

and where in respect of any pay period the employee is paid by the same employer at varying rates in respect of different parts of such period the rate for such period for the purposes of this schedule shall be calculated on the average weekly rate represented by the whole amount paid to him by such employer in respect of that period.

Where payment is made at a rate not exceeding six pounds per week the tax shall be one penny for each complete amount of five shillings comprised in the payment.

