



**KING AND FLINDERS ISLANDS (POWER) FINANCIAL ASSISTANCE AMENDMENT ACT (No. 2) 1985**

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**No. 75 of 1985**

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TABLE OF PROVISIONS

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**AN ACT to amend the King and Flinders Islands (Power) Financial Assistance Act 1984.**

**[Royal Assent 17 October 1985]**

**BE** it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1**—This Act may be cited as the *King and Flinders Islands (Power) Financial Assistance Amendment Act (No. 2) 1985*. Short title.

Commence-  
ment.

**2**—This Act shall commence on the day on which it receives the Royal assent.

Principal Act.

**3**—In this Act, the *King and Flinders Islands (Power) Financial Assistance Act 1984\** is referred to as the Principal Act.

Amendment of  
section 6 of  
Principal Act  
(Terms and  
conditions  
of loans).

**4**—Section 6 of the Principal Act is amended by omitting subsection (3) and substituting the following subsection:—

(3) Notwithstanding subsection (2), the Authority may, in its discretion—

(a) extend the term of a loan—

(i) for such period; and

(ii) subject to such other terms and conditions, other than as to the rate of interest payable,

as the Authority may determine; and

(b) defer monthly instalments on the payment of principal in respect of loans made to persons who are eligible for the remission of rates under the *Local Government (Rates and Charges Remissions) Act 1977* until such time as the person to whom the loan was made dies or transfers or otherwise disposes of the property in respect of which the security for the loan was taken or in respect of which the loan was made for any of the purposes referred to in section 5.