



**KING ISLAND DAIRY PRODUCTS CO-OPERATIVE  
SOCIETY LIMITED LOAN GUARANTEE**

---

**No. 23 of 1976**

---

**ANALYSIS**

1. Short title.
2. Interpretation.
3. Guarantee of repayment of principal moneys.
4. Guarantee of payment of interest.
5. Society to give security to the Treasurer.
6. Payments to bank under guarantee.

\*\*\*\*\*

**AN ACT to authorize the Treasurer to guarantee the repayment of a loan proposed to be made to the King Island Dairy Products Co-operative Society Limited by the Commercial Bank of Australia Limited and the payment of interest in respect of that loan, and to provide for matters incidental thereto.**

**[10 June 1976]**

**BE** it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1** This Act may be cited as the *King Island Dairy Products Co-operative Society Limited Loan Guarantee Act 1976*. Short title.

Interpretation.

**2** In this Act—

“ bank ” means the Commercial Bank of Australia Limited;

“ society ” means the King Island Dairy Products Co-operative Society Limited being a society that is registered under the *Co-operative Industrial Societies Act 1928*.

Guarantee of repayment of principal moneys.

**3**—(1) Subject to this section, the Treasurer may, on behalf of the State, guarantee the repayment by the society to the bank of moneys lent whether before or after the commencement of this Act to the society by the bank that he is satisfied have been or will be applied for the purpose of providing the society with additional working capital.

(2) This section does not authorize the guarantee of the repayment of principal moneys in excess of \$150 000.

Guarantee of payment of interest.

**4** The power of the Treasurer under this Act to guarantee the repayment of the principal moneys lent or proposed to be lent to the society shall be deemed to include a power to guarantee the payment of the interest and other charges payable in respect of those moneys.

Society to give security to the Treasurer.

**5** Before a guarantee is given by the Treasurer under this Act the society shall give to the Treasurer such security (if any) as the Treasurer may require and shall execute all such instruments as may be necessary for the purpose.

Payments to bank under guarantee.

**6**—(1) If the Treasurer is called on to make a payment to the bank in consequence of giving a guarantee under this Act, the Treasurer shall, on the demand of the bank and without any authority other than this section, make that payment to the bank out of the Consolidated Revenue (which, to the necessary extent, is appropriated accordingly).

(2) Where the Treasurer is required under subsection (1) to make a payment to the bank, the society shall, on demand being made on it by the Treasurer, pay to the Treasurer any amount so paid by him to the bank, together with interest thereon at the same rate of interest as the rate payable by the society to the bank in respect of the principal moneys lent to the society by the bank.

(3) All moneys received by the Treasurer from the society under this section shall be paid by him into the Consolidated Revenue.



---

**DANGEROUS GOODS ACT 1976**

---

## ANALYSIS

- |   |   |
|---|---|
| <ol style="list-style-type: none"><li>1. Short title and commencement.</li><li>2. Repeal.</li><li>3. Interpretation.</li><li>4. Act binds Crown.</li><li>5. Appointment of Chief Inspector and officers.</li><li>6. Public magazines.</li><li>7. Manufacture of dangerous goods prohibited.</li><li>8. Keeping of dangerous goods prohibited except in certain cases.</li><li>9. Licensing of premises for keeping dangerous goods.</li><li>10. Cancellation of licences, &amp;c.</li></ol> | <ol style="list-style-type: none"><li>11. Liability of owner or occupier of premises in which dangerous goods manufactured or kept.</li><li>12. Forfeiture of dangerous goods.</li><li>13. Powers of inspectors.</li><li>14. Power of Chief Inspector to destroy, &amp;c., dangerous goods.</li><li>15. Offences.</li><li>16. Facilitation of proof of certain matters.</li><li>17. Proceedings by marine authorities.</li><li>18. General penalty.</li><li>19. Regulations.</li><li>20. Transitional provisions.</li></ol> |
|---|---|

