

THE SCHEDULE.

(Section 7 (5).)

RULES TO HAVE EFFECT TEMPORARILY AS THE RULES OF THE ASSOCIATION.

1. The chairman, or, if he is absent or there is no person entitled to act as chairman, such one of the other members of the Executive as they may choose, shall preside at meetings of the Executive.

2. Except as provided in paragraph 3 of this schedule, the chairman is not entitled to vote on any matter before a meeting of the executive.

3. In the event of an equality of votes on any matter before a meeting of the Executive, the chairman may give a casting vote, and, if he is absent from the meeting or there is no person entitled to act as chairman, the matter stands adjourned to the next meeting of the Executive.

4. Four members of the Executive constitute a quorum at any meeting of the Executive.

5. The Executive may act notwithstanding any vacancy in its membership so long as a quorum remains.

6. The Executive shall cause to be opened at a bank in this State an account to be called the "Tasmanian Trotting Association General Account" (in this schedule referred to as "the general account") and, except as otherwise may be approved by the Commission, shall secure that all moneys vested in, or received by, or on behalf of, the Association are paid into that account.

7. The moneys standing to the credit of the general account may be applied in the making of any payments that the Executive is authorized or required to make and in the defraying of any expenses necessarily incurred by the Executive in carrying out its functions.

8. No money may be withdrawn from any account of the Executive with a bank except on the authority of the Executive by a cheque signed by the secretary and the treasurer of the Association.

9. The Executive shall formulate or approve rules specifying the manner in which trotting-horses may be handicapped.

10. No trotting club or the committee thereof shall conduct any race for trotting-horses in which the horses taking part are handicapped unless the handicaps allotted to the horses for that race are those determined by a handicapper appointed by the Executive.

LOAN FUND APPROPRIATION 1961-1962.

No. 44 of 1961.

AN ACT to authorize the issue and application of moneys from the Loan Fund, and to provide for matters incidental thereto. [15 December 1961.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Loan Fund Appropriation Act 1961-1962*.

Short title
and com-
mencement.

(2) This Act shall be deemed to have commenced on the first day of July 1961.

Interpre-
tation.**2** In this Act, unless the contrary intention appears—

“Financial Agreement” means the agreement made between the Commonwealth and the States and ratified by the *Financial Agreement Act 1927*, and includes that agreement as varied from time to time and any agreement made in substitution therefor;

“Loan Fund” means the Loan Fund established under section six of the *Public Account Act 1957*.

Power to
borrow
moneys.

3—(1) The Treasurer may arrange for the borrowing on behalf of the State, in accordance with the Financial Agreement, of the sum of £14,498,000.

(2) If during the financial year ending on the thirtieth day of June 1962 the Treasurer is of the opinion that additional loan money may be available to the State he may arrange for the borrowing on behalf of the State, in accordance with the Financial Agreement, of such sums of money, in addition to the sum referred to in subsection (1) of this section, as the Treasurer thinks fit, but not exceeding the sum of £2,000,000.

(3) If during the financial year ending on the thirtieth day of June 1962, any sum of money is borrowed under the authority of subsection (2) of this section, the Treasurer shall arrange for the inclusion in the Bill to authorize the issue and application of moneys from the Loan Fund for the financial year ending on the thirtieth day of June 1963 a provision ratifying the borrowing of that sum.

Issue and
application
of money
from the
Loan Fund.

4—(1) The Treasurer may issue out of the Loan Fund the sum of £16,540,000.

(2) The sum issued out of the Loan Fund under the authority of this section shall be applied for the works and purposes that are specified in the schedule.

(3) If the amount specified in the schedule as the proposed expenditure for any work or purpose is insufficient, the Treasurer, with the approval of the Governor, may issue out of the Loan Fund such further sums of money as he may consider necessary for expenditure on that work or purpose but, except as provided by section five, the total sum issued from the Loan Fund during the financial year ending on the thirtieth day of June 1962, for the works and purposes mentioned in the schedule, shall not exceed the sum mentioned in subsection (1) of this section.

(4) Where no sum is specified in the schedule in relation to any work or purpose which, in the opinion of the Governor, should be executed or carried out in the public interest and which the Treasurer recommends should properly be paid for out of loan moneys, the Treasurer may issue out of the Loan Fund such sums of money for that work or purpose as the Governor may approve, but so that—

- (a) the total sum so issued during the financial year ending on the thirtieth day of June 1962 does not exceed £200,000; and
- (b) except as provided by section five, the total sum issued from the Loan Fund during that financial year does not exceed the sum mentioned in subsection (1) of this section.

5—(1) In addition to the sum mentioned in subsection (1) of section four, the Treasurer, with the approval of the Governor, may issue out of the Loan Fund such additional sums as may become available in that Fund otherwise than by reason of the borrowing of any moneys in accordance with section three, but the total sum so issued shall not exceed £500,000.

Application of surplus moneys in the Loan Fund.

(2) The sums issued in accordance with this section shall be applied to any of the works and purposes that are specified in the schedule.

(3) The respective sums to be allotted to each work or purpose for the purposes of this section shall be determined by the Governor.

6 The Treasurer shall arrange for the inclusion in the Bill to authorize the issue and application of moneys from the Loan Fund for the financial year ending on the thirtieth day of June 1963 a provision ratifying the issue and application of the sums of money issued from the Loan Fund pursuant to subsections (3) and (4) of section four and subsection (1) of section five.

Ratification of certain expenditure.

7 The authority to borrow, issue, and apply moneys conferred by sections three, four, and five ceases on the thirtieth day of June 1962.

Duration of authority to borrow, issue, and apply moneys.

8—(1) The Treasurer may, during the period commencing on the first day of July 1962 and ending on the date of commencement of the Act authorizing the issue and application of moneys from the Loan Fund for the financial year ending on the thirtieth day of June 1963, arrange for the borrowing on behalf of the State, in accordance with the Financial Agreement, of any sums of money not exceeding £5,000,000.

Supply.

(2) There may be issued out of the Loan Fund during the period referred to in subsection (1) of this section any sums of money, not exceeding in the whole the sum of £5,000,000, and those sums may be applied on all or any of the works and purposes that are specified in the schedule, or on such other works and purposes as, in the opinion of the Governor, should be undertaken in the public interest, and which the Treasurer recommends should properly be paid for out of loan moneys.

(3) The amount to be allocated to each work or purpose for the purposes of this section shall be determined by the Governor without any authority other than this section, but the Treasurer shall include separate details of all allocations so determined in the estimates of expenditure from the Loan Fund submitted to Parliament in relation to the financial year ending on the thirtieth day of June 1963.

(4) All borrowings and all issues and expenditure of money made pursuant to this section shall be incorporated in the Act to authorize the issue and application of moneys out of the Loan Fund for the financial year ending on the thirtieth day of June 1963.

*Application of
Public Works
Committee
Act 1914.*

9 Notwithstanding anything in this Act, no moneys shall be issued under the authority of this Act for any public work the estimated cost of which exceeds £25,000, unless that work has been referred to, and reported on by, the Parliamentary Standing Committee on Public Works in accordance with the provisions of the *Public Works Committee Act 1914*.

*Application of
Hydro-
Electric
Commission
Act 1944.*

10 Notwithstanding anything in this Act, no moneys shall be issued under the authority of this Act for any new power development to be undertaken by the Hydro-Electric Commission, unless and until that new power development has been authorized by Parliament in accordance with the provisions of section sixteen of the *Hydro-Electric Commission Act 1944*.

*Transitory
provisions.*

11 All expenditure made from the Loan Fund between the first day of July 1961 and the date of commencement of this Act shall be deemed to be expenditure made in accordance with, and under the authority of, this Act, and the Treasurer may make such transfers and adjustments in the books and accounts of the Treasury as may be necessary to give effect to this section.

THE SCHEDULE.

(Section 4.)

AMOUNTS PROPOSED TO BE EXPENDED FROM THE LOAN FUND DURING THE
FINANCIAL YEAR ENDING ON THE THIRTIETH DAY OF JUNE 1962.

Purpose.	Proposed expenditure.
	£
PREMIER:	
<i>Premier's Department—</i>	
1. Contribution to the cost of extensions of electricity to rural areas pursuant to section 32 of the <i>Hydro-Electric Commission Act 1944</i>	40,000
2. For the purposes of the <i>Industrial Development Act 1954</i>	220,000
3. Government House	2,000
<i>Hydro-Electric Commission—</i>	
1. Loan to the Hydro-Electric Commission for capital expenditure for the purposes of section 23 of the <i>Hydro-Electric Commission Act 1944</i>	6,200,000
2. For the purposes of the <i>Huon Valley Pulp and Paper Industry Act 1959</i>	100,000
TREASURER:	
<i>The Treasury—</i>	
1. Discount and expenses incurred in connection with the raising and conversion of loans pursuant to section 8 of the <i>Public Account Act 1957</i>	100,000
2. Funding of the deficit in the Consolidated Revenue for the financial year 1959-1960 (to be credited to the Consolidated Revenue in accordance with subsection (3) of section 12 of the <i>Public Account Act 1957</i>)	56,150
3. For the purposes of the <i>Aluminium Industry Act 1960</i>	1,200,000
4. For the purposes of the <i>Community Centres Loans Act 1959</i>	50,000
5. For works and purposes approved by Parliament before the commencement of this Act (being works and purposes for which no provision is made elsewhere in this schedule); and for works and purposes which may, at any time after the commencement of this Act but before the thirtieth day of June 1962, be approved by Parliament	158,550
<i>The Government Printer—</i>	
Loan to the Government Printer for capital expenditure for the purposes of section 14 of the <i>Government Printing Office Act 1949</i>	5,000
CHIEF SECRETARY:	
<i>Department of Social Welfare—</i>	
Department of Social Welfare purposes generally	80,000

Purpose.	Proposed expenditure.
	£
<i>State Library of Tasmania—</i>	
New State Library Building, Hobart	165,000
<i>Tasmanian Grain Elevators—</i>	
For the purposes of the <i>Loan (Grain Storage)</i> <i>Act 1956</i>	1,000
ATTORNEY-GENERAL:	
<i>Attorney-General's Department—</i>	
Court houses and Court buildings	10,000
<i>Prisons Department—</i>	
Prisons Department purposes generally	50,000
MINISTER FOR EDUCATION:	
<i>Education Department—</i>	
Education Department purposes generally	1,350,000
<i>University of Tasmania—</i>	
1. New University at Sandy Bay	640,000
2. Jane Franklin Hall	20,000
<i>Adult Education Board—</i>	
Adult Education Centre, Launceston	8,000
MINISTER FOR LANDS AND WORKS:	
<i>Public Works Department—</i>	
1. Roads, bridges (excluding Hobart Bridge and Tamar River Bridge), and associated works	800,000
2. For the purposes of the <i>Hobart Bridge Act 1958</i>	1,500,000
3. Public buildings not otherwise provided for	94,000
4. For the purposes of the <i>Springfield Improvement</i> <i>Act 1958</i>	140,000
5. For the purposes of the <i>Launceston Flood Protec-</i> <i>tion Act 1960</i>	65,000
6. Other Public Works Department purposes, includ- ing preliminary expenses in connection with the Tamar River Bridge	31,000
<i>Lands and Surveys Department—</i>	
Lands and Surveys Department purposes generally	55,000
<i>Department of Film Production—</i>	
Equipment	2,300
<i>Rivers and Water Supply Commission—</i>	
Loan to the Rivers and Water Supply Commission for capital expenditure pursuant to section 18 of the <i>Water Act 1957</i>	353,000
MINISTER FOR MINES:	
<i>Mines Department—</i>	
Mines Department purposes generally	40,000

Purpose.	Proposed expenditure.
	£
MINISTER FOR AGRICULTURE:	
<i>Agricultural Department—</i>	
Agricultural Department purposes generally	100,000
<i>Agricultural Bank—</i>	
1. For the purposes of sections 15 and 36 of the <i>State Advances Act 1935</i> and the <i>Primary Pro-</i> <i>ducers Relief Act 1960</i>	330,000
2. For the purposes of the <i>Closer Settlement Act</i> 1957	150,000
3. For the purposes of the <i>Flood Relief Act 1960</i>	30,000
<i>Flinders Island Abattoirs Board—</i>	
Loan to the Flinders Island Abattoirs Board for the purposes of the <i>Straits Islands Abattoirs Act</i> 1950	3,000
MINISTER FOR HEALTH:	
<i>Department of Health Services—</i>	
Department of Health Services purposes gener- ally	1,500,000
MINISTER FOR HOUSING AND POLICE:	
<i>Housing Department—</i>	
Loan to the Housing Department for the purposes of the <i>Homes Act 1935</i>	62,000
<i>Police Department—</i>	
Police Department purposes generally	90,000
MINISTER FOR TOURISTS, IMMIGRATION, AND FORESTS:	
<i>Tourist and Immigration Department—</i>	
1. For the purposes of the <i>Tourist Accommodation</i> <i>Loans Act 1945</i>	146,000
2. Tourist Department purposes generally	14,000
<i>Forestry Department—</i>	
Forestry Department purposes generally	350,000
MINISTER FOR TRANSPORT:	
<i>Transport Commission—</i>	
1. Loan to the Transport Commission for the purposes of section 23 of the <i>Transport Act 1938</i>	85,000
2. Advance to the Transport Commission for working capital pursuant to section 20A of the <i>Transport</i> <i>Act 1938</i>	100,000
<i>Metropolitan Transport Trust—</i>	
Loan to the Metropolitan Transport Trust for the purposes of the <i>Metropolitan Transport Act 1954</i>	44,000
TOTAL	£16,540,000