

LOAN FUND APPROPRIATION 1975-1976

No. 51 of 1975

ANALYSIS

- 1. Short title and commencement.
- 2. Issue and application of moneys from Loan Fund.
- 3. Borrowing powers.
- 4. Ratification of certain expenditure.

AN ACT to authorize the issue and application of moneys from the Loan Fund for the service of the year ending on 30th June 1976, and to provide for matters incidental thereto.

[19 November 1975]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1—(1) This Act may be cited as the Loan Fund Appropriation Short title and commencement. Act 1975-1976.
- (2) This Act shall be deemed to have commenced on 1st July 1975.

No. 51

Issue and application of moneys from Loan Fund.

- **2**—(1) Subject to this Act, the Treasurer may issue out of the Loan Fund for the service of the year ending on 30th June 1976 sums of money not exceeding in the whole \$70,375,000, being sums in addition to those that he is authorized so to issue pursuant to the Loan Fund Supply Act 1975-1976.
- (2) The sums authorized to be issued out of the Loan Fund by this Act and by the Loan Fund Supply Act 1975-1976 for the service of the year ending on 30th June 1976, amounting, as appears by Schedule I, to the sum of \$102,375,000 are appropriated for, and shall be applied for, the works and purposes specified in Schedule II.

Borrowing

3 The Treasurer may arrange for the borrowing on behalf of the State, in accordance with the Financial Agreement, of the sum of \$60,743,000.

Ratification of certain expenditure.

4 The issue and application pursuant to section 7A of the *Public Account Act* 1957 of the sums of money specified in Schedule III for the purposes specified therein are ratified.

SCHEDULE I

(Section 2 (2))

MONEYS AUTHORIZED TO BE ISSUED OUT OF THE LOAN FUND

Under the Loan Fund Supply Act 1975-1976	32,000,000 70,375,000
	\$102,375,000

SCHEDULE II

(Section 2 (2))

AMOUNTS PROPOSED TO BE EXPENDED FROM THE LOAN FUND DURING THE FINANCIAL YEAR ENDING ON 30th JUNE 1976

Purpose	1974-1975 Proposed	1974-1975 Actual	1975-1976 Proposed
Treasurer:	\$	\$	\$
Expenses incurred in connection with the raising and conversion of loans pursuant			
to section 8 of the Public Account Act	50,000	31,864	50,000
For the purposes of the Community Centres Loans Act 1959	1,000	16,969	19,000
For the purposes of the Public Bodies Assistance Act 1971	350,000	148,648	375,000
For the purposes of the King Island Port	250,000		262,000
Facilities Agreement Act 1971 Funding of deficit in the Consolidated Revenue Fund in accordance with section 12 (3) of the Public Account Act 1957	4,131,718	7,281,737	
Department of Film Production— Department of Film Production purposes generally	70,000	69,798	80,000
Attorney-General: Attorney-General's Department—			
Court buildings	1,850,000	1,319,124 	560,000 40,000
Prisons Department— Prisons Department purposes generally	300,000	222,024	325,000
Police Department— Police Department purposes generally	3,222,000	2,621,392	3,500,000
Rural Fires Board— For the purposes of the Rural Fires Act 1967	200,000	153,000	200,000
MINISTER FOR EDUCATION: Education Department— Education Department purposes generally	18,000,000	18,495,726	27,057,000
Division of Recreation	110,000	••••	162,000
Adult Education Board— Adult Education Board purposes generally	125,000	40,173	25,000
National Parks and Wildlife Service— National Parks and Wildlife Service purposes generally	500,000	27 1,642	250,000

No. 51

Craig Collection	••••		20,000
Tasmanian Museum and Art Gallery— Tasmanian Museum and Art Gallery purposes generally	25,000	25,000	80,000
MINISTER FOR TOURISM:			
Tourism Development Authority— Tourism and Immigration Department purposes generally Loans for tourism accommodation and facilities (Tourism Development Act 1970)	1,100,000 500,000	1,014,477 384,715	470,000 650,000
Public Works Department— Roads, bridges, and associated works Public buildings not otherwise provided for For the purposes of the Launceston Flood Protection Act 1960	580,000 3,000,000 80,000	580,000 2,240,151 80,000	750,000 4,500,000 60,000
Protection Act 1960	210,000	114,166	330,000
account of administrative costs, Public Works Department—Architectural Branch Refund to Consolidated Revenue Fund on account of administrative costs. Public	1,405,000	1,571,996	1,670,000
account of administrative costs, Public Works Department—Roads and Bridges	38,000	38,000	55,000
Department of Lands— Department of Lands purposes generally	630,000	630,000	800,000
Rivers and Water Supply Commission— Loan for the purposes of section 18 of the Water Act 1957	500,00 0	494,937	300,000
Metropolitan Water Board— Loan for the purposes of section 23 of the Metropolitan Water Act 1961	700,000	700,000	400,000
MINISTER FOR HEALTH:			
Department of Health Services— Department of Health Services purposes generally	5,495,000	4,836,672	8,450,000
Mental Health Services Commission— Mental Health Services Commission purposes generally	785,000	699,595	850,000
Ambulance Commission of Tasmania— For the purposes of the Ambulance Act 1959	250,000	66,853	190,000
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Purpose	1974-1975 Proposed	1974-1975 Actual	1975-1976 Proposed
MINISTER FOR TRANSPORT:	\$	\$	\$
Transport Commission—			
Loan for the purposes of section 23 of the <i>Transport Act</i> 1938—Capital expenditure generally	5,800,000	5,082,494	1,800,000
Transport Act 1938—Bell Bay Railway project and associated works Advance for working capital pursuant to section 20A of the Transport Act 1938	2,150,000 4,500,000	1,074,000 8,188,542	••••
Metropolitan Transport Trust—	.,,,,,,,,,,	-,,	
Loan for the purposes of section 32 of the Metropolitan Transport Act 1954	2,554,000	1,059,333	4,067,000
MINISTER FOR INDUSTRIAL DEVELOPMENT:			
Directorate of Industrial Development and Trade—			
For the purposes of the Industrial Development Act 1954	2,250,000	813,918	1,200,000
Forestry Department—			
Forestry Department purposes generally Purchase of land pursuant to section 16 of the Forestry Act 1920	3,990,000 10,000	3,998,345	5,970,000
Mines Department—	10,000	1,654	30,000
Mines Department purposes generally	100,000	99,940	110 000
Hydro-Electric Commission—	100,000	22,240	110,000
Loan for the purposes of section 23 of the Hydro-Electric Commission Act 1944	24,000,000	23,225,000	30,500,000
MINISTER FOR HOUSING:			
Housing Department—			
Loan for Capital Expenditure for the purposes of the Homes Act 1935—Special purposes	1,000,000		2,010,000
Agricultural Bank— Advance for the purposes of the Homes Act	1		1 000 000
1935	••••	••••	1,000,000
Department of Social Welfare— Department of Social Welfare purposes			

Purpose	1974-1975 Proposed	1974-1975 Actual	1975-1976 Proposed
MINISTER FOR AGRICULTURE:	\$	\$	\$
Department of Agriculture—			
Department of Agriculture purposes generally	425,000	283,248	720,000
Agricultural Bank—			
For the purposes of the State Advances Act 1935	800,000	800,000	1,200,000
For the purposes of the Beef Industry	200,000	200,000	200,000
Assistance Act 1975		•••	300,000
Hop Growers Co-operative Society Limited (Financial Assistance) Act 1974	••••	42,394	••••
Artificial Breeding Board—			
Loan for the purposes of section 9 of the Artificial Breeding Act 1964	10,000	10,000	10,000
section 10 of the Artificial Breeding Act 1964	•••	20,000	15,000
King Island Abattoirs Board—	1		
Loan for the purposes of section 9 (1) of the Straits Islands Abattoirs Act 1950 Advance for working capital pursuant to	40,000	40,000	****
section 9 (2) of the Straits Islands Abattoirs Act 1950	10,000	10,000	****
Inland Fisheries Commission—			
Inland Fisheries Commission purposes generally	30,000	60,379	33,000
Tasmanian Grain Elevators Board—			
For the purposes of the Grain Reserve Act 1950	300,000	300,000	240,000
Total:	93,476,718	90,060,205	102,375,000

SCHEDULE III

(Section 4)

EXCESS EXPENDITURE	INCURRED	DURING THE	FINANCIAL	YEAR ENDED
ON 30th JUNE 1975 F	PURSUANT 1	O SECTION 7A	OF THE PUB	BLIC ACCOUNT
ACT 1957.				

Treasurer:	\$
Treasury—	
For the purposes of the Community Centres Loans Act 1959 Funding of deficit in the Consolidated Revenue Fund in accord-	15,969 · 00
ance with section 12 (3) of the <i>Public Account Act</i> 1957	3,150,019 · 18
MINISTER FOR EDUCATION:	
Education Department—	
Education Department purposes generally	495,725.51
State Library of Tasmania— Hellyer Regional Library Building, Burnie	102,057 · 18
MINISTER FOR TOURISM:	
Public Works Department—	
Refund to Consolidated Revenue Fund on account of administrative costs, Public Works Department—Architectural Branch	166,996 · 00
MINISTER FOR TRANSPORT:	
Transport Commission—	
Advance for working capital pursuant to section 20A of the Transport Act 1938	3,688,542.04
MINISTER FOR INDUSTRIAL DEVELOPMENT:	
Forestry Department—	
Forestry Department purposes generally	8,345.00
MINISTER FOR AGRICULTURE:	
Agricultural Bank— For the purposes of the Derwent Valley Hop Growers Co-opera-	
tive Society Limited (Financial Assistance) Act 1974	42,393 · 78
Artificial Breeding Board—	
Advance for working capital pursuant to section 10 of the Artificial Breeding Act 1964	20,000 · 00
Inland Fisheries Commission—	
Inland Fisheries Commission purposes generally	30,379 · 14
	\$7,720,426 · 83