LOAN FUND APPROPRIATION (No. 2).

No. 24 of 1961.

AN ACT to authorize the issue and application of moneys from the Loan Fund, and to provide for matters incidental thereto. [7 September 1961.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title.

1 This Act may be cited as the Loan Fund Appropriation Act (No. 2) 1961.

Interpretation.

- 2 In this Act, unless the contrary intention appears—
 - "Financial Agreement" means the agreement made between the Commonwealth and the States and ratified by the *Financial Agreement Act* 1927, and includes that agreement as varied from time to time and any agreement made in substitution therefor;
 - "Loan Fund" means the Loan Fund established under section six of the Public Account Act 1957.

Appropriation of Loan Fund.

- 3—(1) For the purposes of this Act, the Treasurer may issue out of the Loan Fund (which, to the necessary extent, is appropriated accordingly) the sum of £300,000.
- (2) The sum issued out of the Loan Fund under the authority of this section shall be applied for the purposes of the works that are specified in the schedule.

Power of Treasurer to borrow moneys. 4 For the purposes of this Act, the Treasurer may arrange for the borrowing on behalf of the State, in accordance with the Financial Agreement, of any sums of money not exceeding £300,000.

Authority for carrying out a certain public work.

- 5—(1) The public works that are specified in the schedule may be executed and carried out by the Minister administering the Act or Department under or for the purposes of which those works are required to be executed and carried out.
- (2) The sum to be expended pursuant to this Act for the works that are specified in the schedule shall not exceed the sum set forth in the schedule in respect of those works.

THE SCHEDULE.

(Section 3.)

Minister for Education-

Education Department-

£300.000

APPROPRIATION 1961-1962.

No. 25 of 1961.

AN ACT to grant and apply out of the Consolidated Revenue a sum for the service of the year ending on the thirtieth day of June 1962, and to appropriate the supplies granted by Parliament for that year. [20 October 1961.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1 This Act may be cited as the Appropriation Act 1961- short title 1962.
- 2 The Treasurer may issue out of the Consolidated Revenue, Issue and and apply towards making good the supply hereby granted to application. Her Majesty for the service of the year ending on the thirtieth £11.775,965. day of June 1962 the sum of £11,775,965.
- 3—(1) The sums granted by this Act and by the Supply Appropria Act 1961-1962 out of the Consolidated Revenue towards making good the supply granted to Her Majesty for the service of the year ending on the thirtieth day of June 1962, amounting as appears by the first schedule to the sum of £16,963,365, are appropriated and shall be deemed to have been appropriated, as from the first day of July 1961, for the purposes and services expressed in the second schedule in relation to the financial year ending on the thirtieth day of June 1962.
- (2) An amount that is set forth opposite an item contained in Subdivision A or Subdivision B of any Division of the second schedule shall not be construed as restricting expenditure on that item to the amount so set forth.