

LAND TAX.

No. 29 of 1961.

AN ACT to impose a land tax.

[20 November 1961.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title
and incor-
poration.

1—(1) This Act may be cited as the *Land Tax Act 1961*.

(2) This Act is incorporated, and shall be read as one, with the *Land and Income Taxation Act 1910* (in this Act referred to as the Principal Act).

Rates of
land tax for
1961-1962.

2—(1) For the financial year ending on the thirtieth day of June 1962, the graduated land tax imposed by the Principal Act shall be paid in the cases and at the amounts and rates declared in the scales set forth in the schedule to this Act, but subject to the provisions of this section.

(2) Notwithstanding anything in subsection (1) of this section—

(a) the minimum amount of land tax payable by a taxpayer is the sum of ten shillings; and

(b) if, apart from this subsection, the land tax that a taxpayer would be liable to pay leaves an amount of pence remaining, when expressed in pounds and shillings, if the remaining pence—

(i) do not exceed six, the land tax payable by the taxpayer is the amount so expressed in pounds and shillings; or

(ii) exceed six, the land tax payable by the taxpayer is the amount so expressed in pounds and shillings, plus one shilling.

(3) Where the unimproved value of—

(a) so much of the land owned by any person as is rural land does not exceed four thousand eight hundred pounds; and

(b) so much of the land owned by a person as is land other than rural land does not exceed one hundred and twenty pounds,

no land tax is payable in respect of any of that land.

THE SCHEDULE.

1. For the purposes of this schedule the taxable amount of the unimproved value of any land owned by any person is—

- (a) in any case referred to in paragraph 2 of this schedule, so much of the amount of the unimproved value of the land as exceeds the amount specified in that paragraph with respect to that case; and
 (b) in any other case, the whole amount of the unimproved value of that land.

2.—(1) In a case where the unimproved value of so much of the land owned by any person as is rural land does not exceed four thousand eight hundred pounds the amount specified for the purposes of sub-paragraph (a) of paragraph 1 of this schedule is the amount of the unimproved value of that rural land.

(2) In a case where the unimproved value of so much of the land owned by any person as is rural land exceeds four thousand eight hundred pounds but is less than seven thousand two hundred pounds the amount specified for the purposes of sub-paragraph (a) of paragraph 1 of this schedule is the sum of four thousand eight hundred pounds reduced by two pounds for every pound by which the unimproved value of that rural land exceeds four thousand eight hundred pounds.

3. The amounts and rates of land tax are as follows:—

Where the taxable amount of the unimproved value of the land—	Amounts of rates and tax.
Exceeds £120, but does not exceed £480	¼d. for each £1 of that taxable amount
Exceeds £480, but does not exceed £960	£1, plus ¼d. for each £1 of that taxable amount in excess of £480
Exceeds £960, but does not exceed £2,400	£2 10s., plus 1d. for each £1 of that taxable amount in excess of £960
Exceeds £2,400, but does not exceed £3,600	£8 10s., plus 1½d. for each £1 of that taxable amount in excess of £2,400
Exceeds £3,600, but does not exceed £4,800	£16, plus 2d. for each £1 of that taxable amount in excess of £3,600
Exceeds £4,800, but does not exceed £9,600	£26, plus 2½d. for each £1 of that taxable amount in excess of £4,800
Exceeds £9,600, but does not exceed £14,400	£76, plus 3d. for each £1 of that taxable amount in excess of £9,600
Exceeds £14,400, but does not exceed £24,000	£136, plus 3½d. for each £1 of that taxable amount in excess of £14,400
Exceeds £24,000, but does not exceed £36,000	£276, plus 4½d. for each £1 of that taxable amount in excess of £24,000
Exceeds £36,000, but does not exceed £48,000	£488 10s., plus 5d. for each £1 of that taxable amount in excess of £36,000
Exceeds £48,000, but does not exceed £72,000	£738 10s., plus 6d. for each £1 of that taxable amount in excess of £48,000
Exceeds £72,000	£1,338 10s., plus 7d. for each £1 of that taxable amount in excess of £72,000