

## **MARINE AMENDMENT ACT 1984**

## No. 33 of 1984

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## AN ACT to amend the Marine Act 1976.

[Royal Assent 20 June 1984]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1-This Act may be cited as the Marine Amendment Act 1984. Short title.
- 2—This Act shall commence on the day on which it receives the commence royal assent.

3—In this Act, the Marine Act 1976\* is referred to as the Principal Act.

Amendment of section 11 of Principal Act (Financial provisions).

- 4—Section 11 of the Principal Act is amended as follows:—
  - (a) by omitting subsection (4) and substituting the following subsection:—
    - (4) The amount of the contribution to be made to the Authority by a constituent board in any financial year of the Authority shall be an amount equivalent to such percentage of the difference between the estimated expenditure and estimated revenue of the Authority, contained in the estimate for that financial year prepared pursuant to subsection (2), as the Authority determines in respect of that constituent board at a properly constituted meeting of the Authority.
  - (b) by omitting subsection (9) and substituting the following subsections:—
    - (9) If the accounts of the Authority in respect of any financial year of the Authority, as audited and certified by the Auditor-General, show—
      - (a) a credit balance, the Authority shall pay to a constituent board an amount that bears the same proportion to the credit balance as the amount payable under subsection
        (4) by the constituent board bears to the prescribed amount; or
      - (b) a debit balance, each constituent board shall, within 14 days after the receipt by the board of a notice from the Authority requesting payment, pay to the Authority an amount that bears the same proportion to the debit balance as the amount payable under subsection (4) by the constituent board bears to the prescribed amount.

<sup>\*</sup> No. 18 of 1976. Amended by Nos. 37 and 125 of 1977, Nos. 19 and 33 of 1978, No. 36 of 1980, No. 8 of 1981, and No. 89 of 1982.

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(9A) For the purposes of subsection (9), "the prescribed amount" means an amount equivalent to the difference between the estimated expenditure and estimated revenue of the Authority, contained in the estimate, for the financial year in respect of which the credit balance or debit balance relates, prepared pursuant to subsection (2).

