

## TASMANIA.



1938.

ANNO SECUNDO

## GEORGH VI. REGIS.

No. 65.

## ANALYSIS.

1. Short title.
2. Power to Board to borrow £50,000.

AN ACT to amend the *Mersey Marine Board Loan Act 1936*.

A.D.  
1938.

[16 December, 1938.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

**1** This Act may be cited as the *Mersey Marine Board Loan Act 1938*.

Short title.

**2**—(1) It shall be lawful for the Board to borrow under Part IX. of the *Marine Act 1921*, any sums of money not exceeding in the aggregate the sum of fifty thousand pounds, upon such terms and conditions as shall be approved by the Governor.

Power to Board to borrow £50,000.

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*Mersey Marine Board Loan.*

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A.D. 1938.

(2) The moneys so borrowed shall be in addition to the moneys authorised by the Principal Act, and shall be applied by the Board—

- I. In the purchase of a dredge, plant, and equipment: and
- II. In deepening and widening the Mersey River and improving the Port of Devonport, and generally in constructing works within the jurisdiction of the Board.

(3) The provisions of the Principal Act where applicable shall apply to any moneys borrowed under this section in the same manner as if the said sum of fifty thousand pounds had been authorised by section three thereof.