

METROPOLITAN TRANSPORT.

No. 15 of 1971.

AN ACT to amend the *Metropolitan Transport Act* 1954. [29 April 1971.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title, citation, and commencement.

1—(1) This Act may be cited as the *Metropolitan Transport Act* 1971.

(2) The *Metropolitan Transport Act* 1954, as subsequently amended, is in this Act referred to as the Principal Act.

(3) This Act shall commence on the day on which the *Retirement Benefits Act* 1970 commences.

2 After section thirty-nine of the Principal Act the following section is inserted:—

Special reserve account to meet liabilities in respect of pensions, &c.

“39A—(1) Where a person (being the general manager or the secretary or an officer or employee appointed by, or transferred to the service of, the Trust) exercises the right of election conferred on him by section fifty-one of the *Retirement Benefits Act* 1970 and is admitted as a contributor to the Fund established under that Act—

(a) the Trust shall retain an amount equal to the total amount of the Trust's contributions to a prescribed scheme in relation to that person, together with the accumulations of interest (if any) on that amount calculated up to the day on which the Trust makes the payment referred to in subsection (5) of that section; and

(b) if that person, immediately before exercising that right, was a contributor to a scheme that is based on the purchase of a policy of endowment life assurance, the trustees of that scheme shall pay to the Trust an amount certified by the insurer to bear the same proportion to the surrender value (as at the relevant date) of the policy effected on that person's life for the purposes of the scheme, or if the policy is converted to a paid-up policy, to the value (as at that date) of the paid-up policy, as the Trust's contribu-

tions to the scheme bear to the total amount of the premiums paid in respect of that policy (as at that date).

“(2) The relevant date for the purposes of subsection (1) of this section is the date on which a person to whom that subsection relates exercised the right of election conferred on him by section fifty-one of the *Retirement Benefits Act 1970*.

“(3) The Trust shall cause an amount that is retained by, or paid to, it pursuant to subsection (1) of this section to be carried to the credit of a special reserve account.

“(4) The reserve account referred to in subsection (3) of this section shall be applied by the Trust in or towards meeting its liability in respect of the making of contributions to the Fund established under the *Retirement Benefits Act 1970* in relation to persons who have exercised the right of election conferred on them by section fifty-one of that Act.

“(5) In this section, ‘prescribed scheme’ has the same meaning as it has in Division III of Part VI of the *Retirement Benefits Act 1970*.”.

PENSIONERS (HEATING ALLOWANCES).

No. 16 of 1971.

AN ACT to make provision with respect to the payment of heating allowances to certain classes of pensioners. [29 April 1971.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Pensioners (Heating Allowances) Act 1971*. Short title.

2—(1) In this Act, unless the contrary intention appears— Interpretation.
 “allowance” means a heating allowance under section four;
 “Director” means the Director of Social Welfare;