

- I Transmit a copy of the notice to the transferor company: and
- II Pay or transfer to the transferor company the amount or other consideration representing the price payable by the transferee company for the shares that, by virtue of this section, that company is entitled to acquire,

and the transferor company shall thereupon register the transferee company as the holder of those shares.

(4) Any sums received by the transferor company under this section shall be paid into a separate bank account, and any such sums and any other consideration so received shall be held by that company on trust for the several persons entitled to the shares in respect of which those sums were, or that other consideration was, received, respectively.

(5) In this section 'dissenting shareholder' includes a shareholder who has not assented to the scheme or contract, and any shareholder who has failed or refused to transfer his shares to the transferee company in accordance with the scheme or contract."

---

## MOTOR VEHICLES TAX.

---

### No. 25 of 1957.

## AN ACT to amend the *Motor Vehicles Tax Act* 1917. [11 April 1957.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1—**(1) This Act may be cited as the *Motor Vehicles Tax Act* 1957. Short title, citation, and commencement.

(2) The *Motor Vehicles Tax Act* 1917, as subsequently amended, is in this Act referred to as the Principal Act.

(3) Section three of this Act shall commence on the fifteenth day of June 1957.

**2** Section six of the Principal Act is repealed and the following section is substituted therefor:—

"6 A motor vehicle that is owned by a person who is resident in any prescribed State or Territory of the Commonwealth, or in any prescribed country outside Australia, and Registration of motor vehicles owned by persons resident outside this State.

that is registered under the law of that State, Territory, or country shall be deemed to be registered in this State, but so long only as the registration thereof in that State, Territory, or country continues in force and any policy of insurance required to be taken out in respect of the motor vehicle under any law of that State, Territory, or country continues in force.”.

Schedule.

**3** The Principal Act is amended by omitting from the schedule the scales and rates of taxes and substituting therefor the following scales and rates of taxes:—

“SCALES AND RATES OF TAXES.

“MOTOR VEHICLES OTHER THAN MOTOR CYCLES  
AND TRAILERS.

Class of Motor Vehicle.	Rate of Tax.
Motor vehicles, other than lorries and trailers, propelled by volatile spirit by means of an internal combustion engine	Four shillings and sixpence per power-weight unit.
Lorries propelled by volatile spirit by means of an internal combustion engine	Three shillings and sixpence per power-weight unit.
Motor vehicles, other than trailers, propelled otherwise than by volatile spirit by means of an internal combustion engine	Eight shillings and threepence per weight unit.

MOTOR CYCLES.

Class of Motor Cycle.	Amount of Tax.
Motor cycles of or over one horse-power	Two pounds ten shillings for each motor cycle.
Motor cycles of less than one horse-power	Two pounds for each motor cycle.

TRAILERS.

Number of Weight Units.	Amount of Tax.
Not exceeding ten	Nil.
Exceeding ten, for each weight unit in excess of ten	Three shillings and sixpence.”.