



1938.

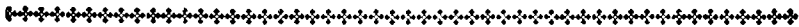
ANNO SECUNDO

GEORGII VI. REGIS.

No. 13.

ANALYSIS.

1. Short title.
2. Amendment of 21 Geo. V. No. 61, s. 47.



AN ACT to amend the *Public Trust Office Act*
1930. [1 November, 1938.]

A.D.
1938.
—

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Public Trust Office Act* Short titl.
1938.

6d.]

Public Trust Office.

A.D. 1938.

Amendment
of 21 Geo.
V. No. 61,
s. 47.

2 The Principal Act is hereby amended by inserting after subsection (4) of section forty-seven thereof the following new subsections (5) and (6)—

“(5) Wherever the amount standing to the credit of the Assurance and Reserve Fund exceeds ten thousand pounds the Public Trustee shall pay the excess over that sum into the Consolidated Revenue, and no further payments shall be made for the purposes of that fund, as provided by subsection (3) hereof, until such amount is reduced below the said sum.

“(6) The interest served by the moneys comprising the Assurance and Reserve Fund, shall be paid and credited to the common fund.”