



RACING AND GAMING (No. 2)

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No. 71 of 1975
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ANALYSIS

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AN ACT to amend the Racing and Gaming Act 1952.

[11 December 1975]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Racing and Gaming Act* Short title and citation. (No. 2) 1975.

(2) The *Racing and Gaming Act* 1952, as subsequently amended, is in this Act referred to as the Principal Act.

Returns and information to be furnished by clubs.

2 Section 35 of the Principal Act is amended by omitting from subsection (1) the word “statutory”.

Powers and functions of the Board.

3 Section 57E of the Principal Act is amended by adding, at the end thereof, the following subsection:—

“(2) The Board, if appointed a representative of the holder of a soccer football pools licence as provided by section 87E, may perform all the functions of such a representative.”.

Deduction of commission; payment of dividends.

4 Section 57M of the Principal Act is amended—

(a) by omitting subsection (1) and substituting therefor the following subsection:—

“(1) In respect of each horse race or coursing event in relation to which it conducts totalizator betting, for the purpose of calculating dividends the Board shall deduct—

(a) where the betting is by way of any class of totalizator betting other than on the win totalizator or the place totalizator, 16 per cent; or

(b) where the betting is by way of betting on the win totalizator or the place totalizator, 15 per cent,

of the total amount paid by bettors in this State in respect of that race or event and, after deducting 16 per cent (in the case of betting other than on the win totalizator or the place totalizator) or 15 per cent (in the case of betting on the win totalizator or the place totalizator) of the money paid by bettors to the Board in respect of that race or event, together with all broken money remaining after the declaration of the dividend, shall pay out the remainder by way of dividend.”; and

(b) by omitting subsection (3) and substituting therefor the following subsection:—

“(3) The amount held by the Board by reason of the non-repayment of any fraction of 5 cents referred to in subsection (2) in respect of any horse race or coursing event on which it conducts totalizator betting shall be disposed of—

(a) as to the proportion of that amount that is equal to the proportion of the dividend bearing units that were invested off-course, to the Dividends Adjustment Account maintained as required by section 57N; and

(b) as to the remainder, to the club conducting the meeting in respect of which the dividend bearing units were invested.”.

5 Section 57R of the Principal Act is amended by inserting after the word “betting” the words “or from any other source of revenue”.

Totalizator
returns.

6 The Principal Act is amended by inserting, after section 57T, the following section in Division II of Part IV:—

“ 57TA The net profits derived by the Board as a result of its being a representative of the holder of a soccer football pools licence shall be included in its net profits within the meaning of section 57T (3) and shall be dealt with as provided by section 57T (1).”.

Disposal of net
profits from
soccer football
pools
representation.