

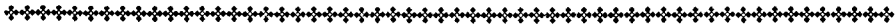


RACING AND GAMING AMENDMENT

No. 19 of 1979

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AN ACT to amend the Racing and Gaming Act 1952 with respect to racing industry finance.

[16 May 1979]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—This Act may be cited as the *Racing and Gaming Amendment Act 1979*. Short title.

2—In this Act, the *Racing and Gaming Act 1952** is referred to as the Principal Act. Principal Act.

* No. 98 of 1952. For this Act, as amended to 1974, see the Annual Volume of Statutes for 1974, Appendix D. Subsequently amended by Nos. 30 and 71 of 1975, No. 85 of 1976, No. 104 of 1977, and No. 54 of 1978.

Substitution of section 57P of Principal Act (Unclaimed dividends and refunds).

3—Section 57P of the Principal Act is repealed and the following section is substituted:—

57P—(1) Where—

- (a) a dividend is payable under this Part in respect of an investment made on a totalizator; or
- (b) a refund of the amount or part of the amount of that investment, made before or after the commencement of the *Racing and Gaming Amendment Act 1979*, is payable to the bettor in accordance with regulations made under this Act,

and the dividend or refund is not claimed by or on behalf of the person entitled to the dividend or refund within the period of 6 months after it becomes payable, the Board shall, as soon as practicable after the expiration of that period, pay the amount of that dividend or refund to the Trust.

(2) The right of the holder of a ticket to which this section relates, or a person claiming through him, to recover payment of a dividend or refund in respect of that ticket shall be barred after the expiration of 6 months from the day on which the dividend or refund became payable, and no action shall thereafter be maintainable in any court for the recovery of that dividend or refund.

Provisions relating to Board, of application to committee conducting totalizator betting.

4—Section 57Y of the Principal Act is amended—

- (a) by inserting at the beginning of paragraph (c) “ subject to section 57YA,”; and
- (b) by inserting “ or unclaimed refunds ” after “ unclaimed dividends ” wherever occurring.

Insertion in Principal Act of new section 57YA

5—After section 57Y of the Principal Act, the following section is inserted:—

Provisions applicable to conduct of win or place totalizator by committee.

57YA—Where a committee conducts a win totalizator or place totalizator, the amount that the committee would, but for this section, be required to pay to the Commission under section 57Q (as applied by section 57Y) shall be reduced—

- (a) in relation to such part of the total amount paid by bettors into the totalizator as does not exceed \$10 000—by the whole of the amount that the committee would be so required to pay; and

- (b) in relation to such part of that total amount as exceeds \$10 000 but does not exceed \$50 000—by 50 per cent of the amount that the committee would be so required to pay.

