



RETIREMENT BENEFITS

No. 93 of 1976

ANALYSIS

1. Short title and citation.
2. Rights of contributors for full benefit.
3. Expiry of Act.



AN ACT to amend the Retirement Benefits Act 1970.

[15 December 1976]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Retirement Benefits Act* Short title and citation. 1976.

(2) The *Retirement Benefits Act* 1970, as subsequently amended, is in this Act referred to as the Principal Act.

Rights of
contributors
for full
benefit.

2 Section 26 of the Principal Act is amended—

(a) by omitting subsection (4) and substituting the following subsections:—

“(4) Subject to subsection (5), for the purpose of calculating the pension to be paid to a male contributor (other than a police officer) to whom subsection (1) (b) relates and who elects to retire before he attains the age of 65 years, his length of service as an employee shall be regarded as being a period equal to his actual length of service, less one month for each two months or part thereof by which his age at the time of his retirement is less than the age of 63 years.

“(4A) Subject to subsection (5), for the purpose of calculating the pension to be paid to a contributor to whom subsection (1) (b) relates (other than a male contributor referred to in subsection (4)), his length of service as an employee shall be regarded as being a period equal to his actual length of service, less one month for each two months or part thereof by which his age at the time of his retirement is less than the age for retirement.”; and

(b) by inserting in subsection (5), after the numeral “(4)”, the words “or subsection (4A)”.

Expiry of
Act.

3 This Act expires on 30th June 1978.