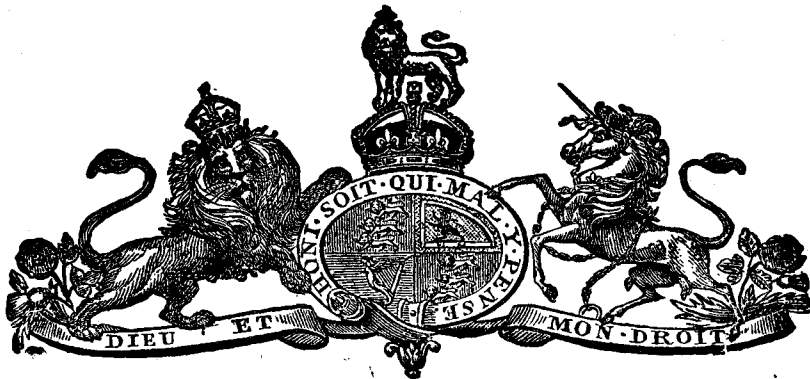


1397

TASMANIA.



1935.

ANNO VICESIMO SEXTO

GEORGII V. REGIS.

No. 89.

ANALYSIS

1. Short title.
2. Interpretation.
3. Power to borrow.
Exclusion of certain provisions of 45 Vict. No. 16.
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Not a special rate.

AN ACT to authorise the Council of the Municipality of Ringarooma to borrow the sum of One thousand two hundred pounds under the provisions of the *Local Bodies Loans Act* 1881. [16 January, 1936.]

A.D.
1935.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as the *Ringarooma Water Loan Act* 1935. Short title.

4d.]

Ringarooma Water Loan.

A.D. 1935.

2 In this Act—

Interpretation.

“The Water District” means the tract of land declared, or which may hereafter be declared, by the Governor, by proclamation, to be the Ringarooma Water District.

Power to borrow.
45 Vict. No. 16.

3—(1) It shall be lawful for the Council on behalf of the Corporation, without first passing a special resolution, to borrow, under the provisions of the *Local Bodies Loans Act* 1881, any sum or sums of money not exceeding in the whole one thousand two hundred pounds for the purposes of defraying the cost and expenses of and incidental to the provision of a water-supply for the Water District and defraying the cost and expenses of and incidental to the passing of this Act.

Exclusion of
certain provisions
of 45 Vict. No.
16.

(2) The provisions of sections fourteen to twenty-six of the *Local Bodies Loans Act* shall not apply to the borrowing of any moneys under this Act.

Repayment.

4 The loan hereby authorised may be repaid by such instalments of principal and interest as the Auditor-General may approve.

Power to levy
separate local
rates.

5—(1) The Council may make and levy separate local rates of any amount, not exceeding in any one year two shillings and six pence in the pound, upon the annual value of all properties within the Water District, as shown by the assessment roll in force for the time being, for the purpose of payment of principal, interest, and sinking fund in respect of all moneys from time to time borrowed by the Council for the purposes of the said water-supply, and for the purpose of administering, maintaining, renewing, and extending the said water-supply. Provided that, in making and levying any such separate local rate, the Council may provide that the rate in respect of any one separate property shall in no case be less than fifteen shillings per annum.

Exclusion of
certain provisions
of 6 Ed. VII.
No. 31.

(2) The provisions of subsections (2) to (6) of section one hundred and seventy-two of the *Local Government Act* 1906 shall not apply to the making and levying of any rate under this section.

Not a special rate.
45 Vict. No. 16.

(3) No such separate local rate shall be deemed to be a special rate within the meaning of the *Local Bodies Loans Act* 1881.