

SAVINGS BANKS.

No. 7 of 1951.

AN ACT to amend the *Savings Banks Act* 1848.
[13 April, 1951.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title
and citation.

1—(1) This Act may be cited as the *Savings Banks Act* 1951.

(2) The *Savings Banks Act* 1848*, as subsequently amended, is in this Act referred to as the Principal Act.

Member of
Committee to
have only
actual
expenses.

2 Section eleven of the Principal Act is amended—

- (a) by omitting the word “No” at the commencement of that section and substituting therefor the words “Except as provided by subsection (2) of this section, no”; and
- (b) by adding at the end thereof the following subsection:—

“(2) Notwithstanding anything to the contrary in the foregoing provisions of this section, a member of the executive committee of a savings bank may be paid and may receive such remuneration as may be approved by the general committee of the bank, but subject to the following provisions, namely:—

- I. The total number of members to whom any remuneration is paid pursuant to this subsection shall not exceed seven at any one time;
- II. The remuneration which may be paid to any member shall not exceed two guineas in respect of each meeting of the executive committee at which he is present, but so that (except as allowed by paragraph III. of this subsection) not more than one hundred and four guineas is paid to any one member during any year: and
- III. An amount not exceeding one hundred pounds per year, in addition to the remuneration payable under paragraph II. of this subsection, may be paid to the chairman (howsoever styled) of the executive committee.”

* 12 Vict. No. 1. For this Act, as amended to 1936, see Reprint of Statutes, Vol. I., p. 275.

3 Section twenty-two of the Principal Act is amended—

- (a) by omitting from subsection (1) the word “three hundred” (twice occurring) and substituting therefor, in each case, the words “four hundred and fifty”; and
- (b) by omitting from subsections (2) and (3) the words “five hundred” (wherever occurring) and substituting therefor, in each case, the words “seven hundred and fifty”.

When deposit and interest amount to £300 interest to cease and future deposits limited.

4 After section thirty-three of the Principal Act the following section is inserted:—

“33A.—(1) Notwithstanding anything contained elsewhere in this Act or in the *Savings Banks Act 1917**, the executive committee of a savings bank may apply any part of the profits of the bank by way of gifts or donations for or towards such charitable purposes as that committee may determine.

Power to make donations to charities.

(2) The amount which may be applied in accordance with subsection (1) of this section shall not exceed one thousand pounds in any one year.”.

* 8 Geo. V. No. 59. For this Act as amended to 1936, see Reprint of Statutes, Vol. I., p. 287.

TASMANIAN UNIVERSITY.

No. 8 of 1951.

AN ACT to consolidate and amend the law relating to the University of Tasmania. [13 April, 1951.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Tasmanian University Act* Short title. 1951.

2—(1) The Acts enumerated in the first schedule are Repealed.