

STATE TEACHERS SUPERANNUATION FUND.

No. 55 of 1951.

AN ACT to amend the *State Teachers Superannuation Fund Act 1904*. [12 October, 1951.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title,
citation, and
commence-
ment.

1—(1) This Act may be cited as the *State Teachers Superannuation Fund Act 1951*.

(2) The *State Teachers Superannuation Fund Act 1904**, as subsequently amended, is in this Act referred to as the Principal Act.

(3) This Act shall be deemed to have commenced on the first day of July, 1951.

Increase in
rates of
annuity.

2—(1) The rates at which annuities under the Principal Act would, but for this section, be payable, shall, from and after the commencement of this Act, be increased in accordance with the following provisions, namely:—

(a) In the case of an annuity payable to a subscriber—

(i) If the amount of the annuity, immediately prior to the commencement of this Act, did not exceed one hundred and thirty pounds per annum, the rate thereof shall be increased by twenty per cent; or

(ii) If the amount of the annuity, immediately prior to the commencement of this Act, exceeded one hundred and thirty pounds per annum, the rate thereof shall be increased by an amount equivalent to twenty per cent of one hundred and thirty pounds per annum; and

(b) in the case of an annuity payable to the widow of a subscriber—

(i) If the amount of the annuity, immediately prior to the commencement of this Act, did not exceed sixty-five pounds per annum, the rate thereof shall be increased by twenty per cent; or

(ii) If the amount of the annuity, immediately prior to the commencement of this Act, exceeded sixty-five pounds per annum,

* 4 Edw. VII. No. 13. For this Act, as amended to 1936, see Reprint of Statutes, Vol. VI. p. 318. Subsequently amended by 3 & 4 Geo. VI. No. 43, 4 Geo. VI. No. 33, and No. 26 of 1948.

the rate thereof shall be increased by an amount equivalent to twenty per cent of sixty-five pounds per annum.

(2) Every annuity which is in force and payable, or for which any person is eligible, at the commencement of this Act shall, from and after such commencement, be paid at a rate increased in accordance with such of the provisions of subsection (1) of this section as may be appropriate.

(3) The Treasurer shall pay to the Fund out of the Consolidated Revenue (which, to the necessary extent, is hereby appropriated accordingly), all such amounts as may be necessary to give effect to the increases in the rates of annuities prescribed by this section.

PUBLIC SERVICE SUPERANNUATION FUND.

No. 56 of 1951.

AN ACT to amend the *Public Service Superannuation Fund Act 1905*. [12 October, 1951.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Public Service Superannuation Fund Act 1951*. Short title, citation, and commencement.

(2) The *Public Service Superannuation Fund Act 1905**, as subsequently amended, is in this Act referred to as the Principal Act.

(3) This Act shall be deemed to have commenced on the first day of July, 1951.

2—(1) The rates at which annuities under the Principal Act would, but for this section, be payable, shall, from and after the commencement of this Act, be increased in accordance with the following provisions, namely:— Increase in rates of annuity.

(a) In the case of an annuity payable to a subscriber—

(i) If the amount of the annuity, immediately prior to the commencement of this Act, did not exceed one hundred and thirty pounds per annum, the rate thereof shall be increased by twenty per cent; or

* 5 Edw. VII. No. 26. For this Act, as amended to 1936, see Reprint of Statutes, Vol. VI. p. 309. Subsequently amended by No. 25 of 1948.