

## TRUSTEE.

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### No. 7 of 1965.

#### AN ACT to amend the *Trustee Act 1898*.

[22 June 1965.]

**B**E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title  
and citation.

**1**—(1) This Act may be cited as the *Trustee Act 1965*.

(2) The *Trustee Act 1898*, as subsequently amended, is in this Act referred to as the Principal Act.

Authorized  
investments.

**2** Section five of the Principal Act is amended—

(a) by adding at the end of paragraph VI of subsection (1) thereof the words “, including a completed flat to which a stratum plan registered pursuant to Part XIA of the *Conveyancing and Law of Property Act 1884* relates (being a flat that is held in fee simple)”; and

(b) by inserting after that subsection the following subsection:—

“(1A) The provisions of paragraph VI of subsection (1) of this section extend and apply to and in relation to any mortgage or further charge under or in respect of which the trustee has priority over all other persons.”.

Adaptation of  
amendments  
to reprint  
of Principal  
Act.

**3**—(1) On and after the date of the reprinting of the Principal Act—

(a) this Act is to have effect as if from section two the symbol “VI” (wherever occurring) were omitted and the symbol “(f)” were substituted therefor, in each case; and

(b) the Principal Act, as amended by this Act, shall be construed accordingly.

(2) The Principal Act and this Act are, by force of this section, amended to such extent as may be necessary to give effect to the foregoing provisions of this section.

(3) In this section, “date of the reprinting of the Principal Act” means the date of the giving of the certificate printed pursuant to section six of the *Reprint of Statutes Act 1954* in the volume of reprinted Acts published pursuant to that Act in which the reprint of the Principal Act is included.