

TRUSTEE.

No. 66 of 1970.

AN ACT to amend the *Trustee Act* 1898.

[23 December 1970.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Trustee Act* 1970.

Short title
and citation.

(2) The *Trustee Act* 1898, as subsequently amended, is in this Act referred to as the Principal Act.

2 Section five of the Principal Act is amended by inserting after paragraph (k) of subsection (1) the following word and paragraph:—

Authorized
investments.

“; or

“(l) On fixed deposits in a permanent building society (within the meaning of the *Building Societies Act* 1876), being a society that—

- (i) is carrying on business in the State; and
 - (ii) is declared by the Treasurer, by order, to be a building society in which deposits may be made by trustees.”.
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