

TRANSPORT (No. 2).

No. 41 of 1952.

AN ACT to amend the *Transport Act 1938*. [17 October, 1952.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title and citation.

1—(1) This Act may be cited as the *Transport Act (No. 2)* 1952.

(2) The *Transport Act 1938*, as subsequently amended, is in this Act referred to as the Principal Act.

Incorporation and application.

2 Section twelve of the Principal Act is amended by omitting subsections (3) and (4) thereof.

Additional powers of Commission.

3 Section fifteen of the Principal Act is amended by omitting from paragraph v. thereof the words “in any case the special” and substituting therefor the words “, either generally or in any particular case, the”.

Commission may overdraw on bank account.

4 Section twenty of the Principal Act is amended by omitting subsections (2) and (3) thereof.

5 After section twenty of the Principal Act the following sections are inserted:—

Treasury advances.

“20A.—(1) The Commission may at any time apply to the Treasurer for an advance for all or any of the following purposes, namely:—

- I. For meeting expenses of working, or for paying any interest payable by the Commission pursuant to this Act: and
- II. For defraying any costs or expenses incurred or proposed to be incurred by the Commission in or in connection with—

(a) The purchase of raw materials and manufactured articles (other than railway rolling stock, ships, motor vehicles, or aircraft) which the Commission thinks necessary for any purpose in connection with the management, maintenance, or control of any branch of the transport undertaking: and

- (b) The manufacture by the Commission of articles for use in connection with the operation of any branch of the transport undertaking,

and the Treasurer may, in his discretion, advance to the Commission such amount as, subject to this section, he may think fit, upon such terms as to the repayment thereof as the Treasurer may determine.

(2) The Treasurer may re-appropriate the amounts specified in the third schedule and may apply the moneys so re-appropriated for the purpose of making advances to the Commission pursuant to subsection (1) of this section.

(3) All moneys advanced by the Treasurer before the commencement of this section to the Commissioner for Railways or to the Commission for meeting expenses of working or any interest incurred or payable by the Commission under this Act, or for any purpose specified in sections seven and twenty-six of the *Railway Advances and Suspense Accounts Act 1923*, shall be deemed to have been advanced to the Commission under and for the purposes of this section.

(4) The Commission shall not expend any moneys advanced to it by the Treasurer under or for the purposes of this section for any purpose other than a purpose mentioned in subsection (1) of this section.

(5) The amount which may be advanced by the Treasurer to the Commission pursuant to subsection (1) of this section shall not, together with all amounts deemed, by virtue of subsection (3) of this section, to have been advanced to the Commission, at any time exceed the sum of one million three hundred and fifteen thousand pounds.

“20B.—(1) Subject to this section, the Treasurer may, with the approval of the Governor, advance to the Commission any moneys required by it for the purpose of defraying the cost of the execution of any work in connection with the operation of any branch of the transport undertaking which is certified by the Commission to be of an urgent or unforeseen character and which is properly chargeable to capital expenditure.

Advances for
the purposes
of certain
capital works.

(2) The Treasurer may borrow any sums of money, not exceeding in the whole the sum of twenty thousand pounds, and may apply any moneys so borrowed for the purpose of making advances to the Commission pursuant to subsection (1) of this section.

(3) The amount which may be advanced by the Treasurer to the Commission pursuant to subsection (1) of this section shall not exceed the sum of—

- I. Two thousand pounds, in the case of any one work:
or
- II. Twenty thousand pounds in the aggregate.

(4) The Commission shall not expend any moneys advanced to it by the Treasurer under this section for any purpose other than the purpose for which the moneys are advanced.”

Third
schedule.

6 The Principal Act is amended by adding at the end thereof the following schedule:—

“ THE THIRD SCHEDULE.

(Section 20A.)

AMOUNTS TO BE RE-APPROPRIATED.

Act under which Moneys were Borrowed.	Amount to be Re-appropriated.
	£
<i>Transport Act 1938—</i>	
Section 20	800,000
<i>Railway Advances and Suspense Accounts Act 1923—</i>	
Section 6	500,000
Section 25	15,000
TOTAL	<u>£1,315,000?.</u>

CONSOLIDATED REVENUE DEFICIT
(FUNDING).

No. 42 of 1952.

AN ACT to authorise the Funding of the Deficit in the Consolidated Revenue Fund for the financial year ended the thirtieth day of June 1951.

[17 October, 1952.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title.

1 This Act may be cited as the *Consolidated Revenue Deficit (Funding) Act 1952.*

Power to
borrow
£246,392 1s.
to fund
deficit for
1950-51.

2 The Treasurer may borrow any sums of money, not exceeding £246,392 1s., for the purpose of funding the deficit in the Consolidated Revenue for the financial year ended on the thirtieth day of June 1951.