

(2) Where a trustee lends money on an approved security in accordance with the provisions of subsection (1) of this section, the trustee is not chargeable with breach of trust by reason only of the proportion borne by the amount of the loan to the value of the property on which the loan is secured.

(3) The powers conferred on a trustee by this section are in addition to the powers conferred by the instrument (if any) creating the trust or by any other law that is applicable to the trustee.

(4) The provisions of this section extend to and in relation to a corporate body that is authorized by or under any Act to advance or lend moneys deposited with that body upon any security authorized by the *Trustee Act 1898*, whether or not that body is a trustee within the meaning of that Act.

(5) In this section, "instrument" includes an Act.

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## TRAFFIC (No. 2).

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No. 53 of 1966.

AN ACT to amend the *Traffic Act 1925*.

[12 December 1966.]

**BE** it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title  
and citation.

**1**—(1) This Act may be cited as the *Traffic Act (No. 2) 1966*.

(2) The *Traffic Act 1925*, as subsequently amended, is in this Act referred to as the Principal Act.

Appeals.

**2** Section thirty B of the Principal Act is amended—

(a) by omitting from subsection (9) thereof the word "them" and substituting therefor the words "the amount of those costs or, as the case may be, the difference between that amount and any sum ordered to be paid to him by an order under subsection (10) of this section" and by omitting from that subsection the word "they" and substituting therefor the words "those costs";

(b) by adding at the end of subsection (10) thereof the following paragraph:—

“(c) where it dismisses the appeal, otherwise than on the ground that it is frivolous or vexatious, make such order as it thinks fit as to the disposal of the sum so deposited (including an order that the whole or any specified part of that sum be paid to a person to whom the costs of the appeal or any part of those costs is awarded by the tribunal pursuant to subsection (9) of this section).”; and

(c) by transposing the word “or” occurring after paragraph (a) of that subsection to follow paragraph (b) thereof.

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## GRAIN RESERVE.

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No. 54 of 1966.

AN ACT to amend the *Grain Reserve Act 1950*.

[12 December 1966.]

**B**E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1**—(1) This Act may be cited as the *Grain Reserve Act* Short title and citation.  
1966.

(2) The *Grain Reserve Act 1950*, as subsequently amended, is in this Act referred to as the Principal Act.

**2** Section four of the Principal Act is amended— Staff.

(a) by omitting from subsection (5) thereof the word “No” and substituting therefor the words “Subject to subsection (5A) of this section, no”; and