



## TOURISM AND RECREATIONAL DEVELOPMENT

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No. 13 of 1977

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### ANALYSIS

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**AN ACT to establish a fund for the purpose of making grants and loans for the promotion and development of tourism and recreational facilities.**

[28 April 1977]

**BE** it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1** This Act may be cited as the *Tourism and Recreational Development Act 1977*. Short title.

Interpretation. **2** In this Act, unless the contrary intention appears, "Fund" means the Tourism and Recreational Development Fund established under section 3.

Tourism and Recreational Development Fund. **3**—(1) The Treasurer shall, in accordance with section 9 of the *Public Account Act* 1957, establish a trust account in the Trust Fund to be called the Tourism and Recreational Development Fund.

(2) There shall be credited to the Fund such moneys as are appropriated by Parliament for the purpose.

Grants for facilities. **4** The Treasurer may, after consultation with the Ministers in charge of tourism and recreation and with the approval of the Governor, make grants of money from the Fund on such terms and conditions as he thinks proper to any person—

- (a) who provides or undertakes to provide; or
- (b) who is engaged in the promotion and development of, tourism and recreation facilities in the State.

Loans for facilities. **5** The Treasurer may, in consultation with the Ministers referred to in section 4 and with the approval of the Governor, lend moneys from the Fund to any person for any of the purposes referred to in that section on such terms and conditions including the security in respect thereof, the repayment thereof, and the interest payable thereon, as the Treasurer may determine.

Annual Report. **6** As soon as practicable after the end of each financial year the Treasurer shall lay before Parliament a statement giving particulars of all the grants and loans made under this act during that financial year.