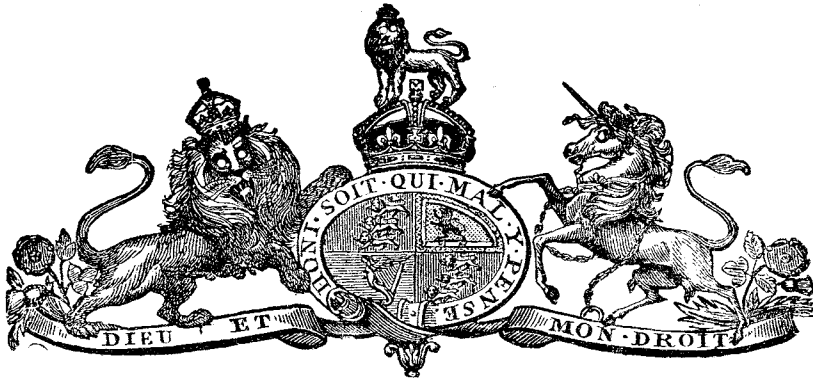


## T A S M A N I A.



1928.

ANNO NONO DECIMO

GEORGII V. REGIS

No. 33.

## ANALYSIS.

1. Short title.
2. Application of Act.
3. Power to Treasurer to make advances.
4. Repayments.
5. Terms on which advances may be made.
6. Power to Treasurer to borrow £10,000.
7. Regulations.

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AN ACT to encourage the Settlement of <sup>A.D.</sup> 1928.  
 British Subjects in Tasmania and to  
 authorise the Treasurer to advance certain  
 Sums of Money for that purpose.

[22 December, 1928.]

**B**E it enacted by His Excellency the Governor of Tasmania, by  
 and with the advice and consent of the Legislative Council and  
 House of Assembly, in Parliament assembled, as follows:—

**1** This Act may be cited as “The Advances to British Settlers Act, Short title.  
 1928.”

4d.]

*Advances to British Settlers.*

A.D. 1928.

Application of  
Act.**2** This Act shall apply to any person who—

- i. Is a natural-born subject of His Majesty :
- ii. Is of European descent :
- iii. Has satisfied the Agent-General that he is possessed of an assured and permanent income of not less than Two hundred and fifty Pounds a year or of liquid assets aggregating not less than Three thousand Pounds in value : and
- iv. Has entered into a contract in the prescribed form with the Agent-General on behalf of the Treasurer, undertaking to settle in this State within a time to be specified in such contract and to remain in this State for a period of not less than five years —

and not otherwise, and every such person is herein called a “settler.”

Power to  
Treasurer to  
make advances.

**3** (1) The Agent-General from time to time on behalf of the Treasurer may make advances by way of loan, not exceeding in any case such sum as may be prescribed, to any settler approved by the Agent-General, for the purpose of paying, or contributing to the payment of, the passage money of such settler and of his wife and children, if any, to this State.

(2) An account shall be opened for the purposes of this Act in the books of the Treasury, and shall be called “The British Settlers’ Advances Account” (hereinafter called “the said account”), and all advances made under this Act shall be debited thereto.

(3) No advance shall be made under this Act if the effect thereof will increase the amount standing to the debit of the said account beyond the sum of Ten thousand Pounds.

Repayments.

**4—**(1) All repayments of principal and all payments of interest by a settler in respect of any advance under this Act shall be paid as prescribed to the person or body for the time being controlling the Agricultural Bank of Tasmania, and shall be paid by him or them to the Treasurer and applied as hereinafter provided.

(2) All such repayments of principal shall be credited to the said account, and all interest received as aforesaid shall be paid into, and form part of, the consolidated revenue.

Terms on which  
advances may  
be made.

**5—**(1) Before any advance is made under this Act, the settler to whom the same is to be made shall execute an agreement in the prescribed form with the Treasurer for the repayment thereof by half-yearly instalments over such period, not exceeding ten years from the date on which the advance is made, as may be arranged between the Agent-General and the settler, and to pay interest on the amount owing from time to time at the rate of Five Pounds Ten Shillings for every One hundred Pounds thereof.

(2) Every such agreement shall contain a condition that if the settler shall cease to reside in this State the whole of the unpaid instalments and interest shall be payable forthwith.

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*Advances to British Settlers.*

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(3) The Agent-General is hereby authorised to enter into and execute on behalf of the Treasurer such contracts and agreements as may be necessary for the purposes of this Act, and the same shall be as valid and effectual, when so executed, as if executed by the Treasurer. A.D. 1928.

6 It shall be lawful for the Treasurer to raise borrow and receive any sum or sums of money not exceeding in the whole the sum of Ten thousand Pounds for the purpose of this Act. Power to Treasurer to borrow £10,000

7 The Governor from time to time may make regulations under and for the purposes of this Act prescribing all matters and things which may be necessary or desirable for giving effect to its provisions. Regulations.

