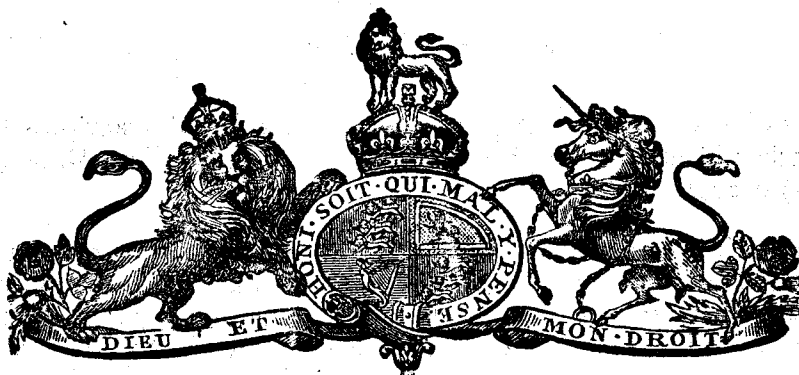


TASMANIA.



1909.

ANNO NONO.

EDWARDI VII. REGIS,

No. 22.

ANALYSIS.

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| <ol style="list-style-type: none"> 1. Short title. 2. Interpretation. 3. Company may borrow, and Governor may grant loan of £5000 to Company. 4. Interest. 5. Security. | <ol style="list-style-type: none"> No profits to be distributed until loan repaid. 6. No part of loan to be paid without certificate of Engineer-in-Chief. 7. Loan to be subject to conditions as to further security, &c. 8 Appropriation of principal moneys repaid. |
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AN ACT to authorise the Loan of Five thousand Pounds to the Anchor Tin Mine, Limited, to enable that Company to construct Aerial Tramways.

A.D.

1909.

[22 December, 1909.]

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited for all purposes as “The Anchor Tin Mine, Limited, Loan Act, 1909.”

2 In this Act “Company.” means the Anchor Tin Mine, Limited. Interpretation.

3 It shall be lawful for the Company to borrow, and for the Governor to grant as a loan to the Company, out of moneys to be provided by Parliament for the purpose, any sum or sums of money not exceeding in the whole the sum of Five thousand Pounds, for the

Company may borrow, and Governor may grant loan of £5000 to Company.

4d.]

Anchor Mine Loan.

A.D. 1909.

purpose of enabling the Company to construct aerial tramways from the Anchor Mine to the upper sections of the Australian Mine (Old Puzzle) near *Lottah*.

Interest.

4 The Company shall pay to the Treasurer of the State upon any sum of money advanced as a loan as aforesaid, and remaining unpaid, interest at the rate of Four Pounds and Five Shillings per centum per annum until the same shall be fully repaid, and shall repay the said loan within Five years from the payment of the same to the Company.

Security.

5—(1.) All moneys paid to the Company on account of the loan authorised by this Act shall, until repayment, and all interest from time to time due in respect thereof shall, until payment thereof to the said Treasurer, be and remain a first charge upon the Company's mines and property in priority to all mortgages, debentures, charges, liens, and encumbrances whatsoever, and in priority to all other liabilities of the Company, but subsequent to any tax or rent payable to the Crown by the Company in respect of their leases, and to any rate payable to any local authority by the Company in respect of their leases.

No profits to be distributed until loan repaid.

(2.) No profits arising from the mines and property of the Company shall be taken or paid away at any time until all moneys paid to the Company in respect of the said loan authorised by this Act shall have been repaid, and all interest due thereon shall have been paid to the said Treasurer.

No part of loan to be paid without certificate of Engineer-in-Chief.

6 No part of the said sum of Five thousand Pounds shall be paid to the Company for the purposes of any aerial tramway until plans and specifications of the proposed work shall have been submitted to the Engineer-in-Chief, and he shall have certified in writing that he is satisfied with the manner in which the Company propose to spend the money to be advanced, and that the plans and specifications are sufficient.

Loan to be subject to conditions as to further security, &c.

7 The loan authorised by this Act shall be made on and subject to such other terms and conditions as the Governor may impose or approve as to any further security to be given in addition to the statutory charge created by this Act, or as to any other matter not specifically provided for by this Act; and the Governor may direct in whose names or name, and in what manner or form, any further security required on behalf of the Crown shall be taken.

Appropriation of principal moneys repaid.

8 All principal moneys repaid to the said Treasurer under this Act shall be paid into and form part of the Public Debt Sinking Fund.