TASMANIA



1905.

QUINTO ANNO

EDWARDI VII. REGIS,

No. 8.

AN ACT to enable Bodies Corporate to hold A.D. 1905. Property in Joint Tenancy. [12 October, 1905.]

B E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1.) A body corporate shall be capable of acquiring and Cf. 62 & 63 Vict. holding any real or personal property in joint tenancy in the same c. 20, s. 1. manner as if it were an individual; and where a body corporate and individual. or Two or more bodies corporate become entitled to any (Vic.). an individual, or Two or more bodies corporate, become entitled to any Power for corsuch property under circumstances or by virtue of any instrument porations to hold which would, if the body corporate had been an individual, have property as joint created a joint tenancy, they shall be entitled to the property as joint tenants.

Provided that the acquisition and holding of property by a body Ib., Sect. 2. corporate in joint tenancy shall be subject to the like conditions and

Bodies Corporate (Joint Tenancy).

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restrictions as attach to the acquisition and holding of property by a body corporate in severalty.

(2.) Where a body corporate is joint tenant of any property, then on its dissolution the property shall devolve on the other joint tenant.

Short title.

2 This Act may be cited as "The Bodies Corporate (Joint Tenancy) Act, 1905."