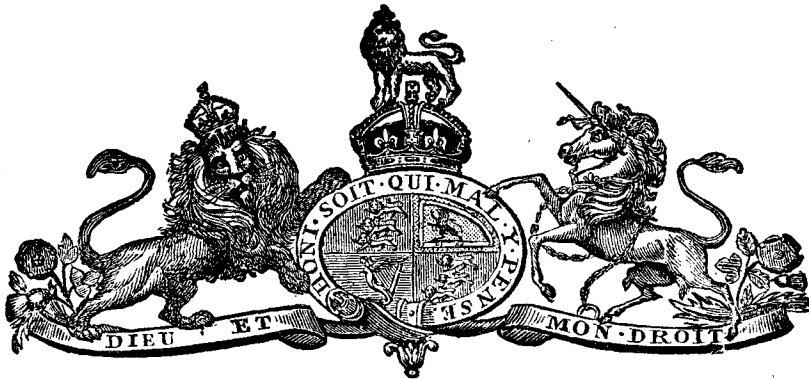


TASMANIA



1927.

ANNO OCTAVO DECIMO
 GEORGII V. REGIS.
 No. 64.

ANALYSIS.

1. Short title.
Principal Act.
2. Powers under this Act additional.
3. Council may enter into agreement with Hydro-Electric Department.
4. Power to borrow £8000.
5. Debentures.
Certain provisions of the Local Bodies' Loans Acts not to apply.
6. Sinking fund.
7. No poll necessary.
8. Treasurer authorised to raise £8000

AN ACT to amend the Burnie Lighting
 Act, 1911. [19 December, 1927.]

A.D.
 1927.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

- 1**—(1) This Act may be cited as “The Burnie Lighting Act, 1927.” Short title.
 (2) The Burnie Lighting Act, 1911, is hereinafter referred to as Principal Act.
 “the Principal Act.” 2 Geo. V. No. 27.
- 2** The powers of the Council under this Act shall be in addition to, Powers under
 and not in substitution for, the powers conferred on the Council under this Act
 the Principal Act. additional.

Burnie Lighting Amendment.

- 3** It shall be lawful for the Council from time to time to enter into an agreement with the Minister, or other authority for the time being administering the affairs of the Hydro-Electric Department of the State, for the purchase by the Council from such Minister or other authority as aforesaid, for the purposes of the Principal Act, of electricity in such quantities, and upon such terms and conditions, in all respects as shall be mutually agreed upon between the parties to such agreement.
- 4** In addition to any sum or sums previously borrowed, or authorised to be borrowed by or on behalf of the Council under the authority of any Act, it shall be lawful for the Council to raise by way of loan, under the provisions and for the purposes set out in the Principal Act as hereby amended, any sum or sums not exceeding in the whole the sum of Eight thousand Pounds, under the State Loans to Local Bodies Act, 1921, or by the sale of debentures under the Local Bodies' Loans Act; and all moneys so borrowed shall be deemed to have been borrowed upon the security of all the revenues of the Council.
- 5**—(1) The form of debenture prescribed by the Local Bodies' Loans Act may, in the case of any debenture issued in pursuance of this Act, be varied as may be necessitated by the provisions of this Act, and it shall not be necessary for any debenture so issued to refer to the publication of any notice in the Gazette.
- (2) Sections Fifteen and Sixteen of the Local Bodies' Loans Act, and the Local Bodies' Loans Act, 1896, shall not apply to moneys borrowed under the provisions of this Act.
- 6** The amount payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under the State Loans to Local Bodies Act, as authorised by this Act, shall be a sum equal to Two Pounds per centum per annum on the moneys so borrowed.
- 7** Notwithstanding the provisions of the Principal Act, or of any other Act, it shall not be necessary for the Council to take any poll before proceeding to exercise any of the authorities or powers conferred on the Council by this Act.
- 8** It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding Eight thousand Pounds for the purposes of this Act.

A.D. 1927.

Council may enter into agreement with Hydro-Electric Department.

Power to borrow £8000.

12 Geo. V. No. 23.

45 Vict. No. 16.

Debentures.

Certain provisions of the Local Bodies' Loans Acts not to apply.

Sinking fund.

No poll necessary.

Treasurer authorised to raise £8000.