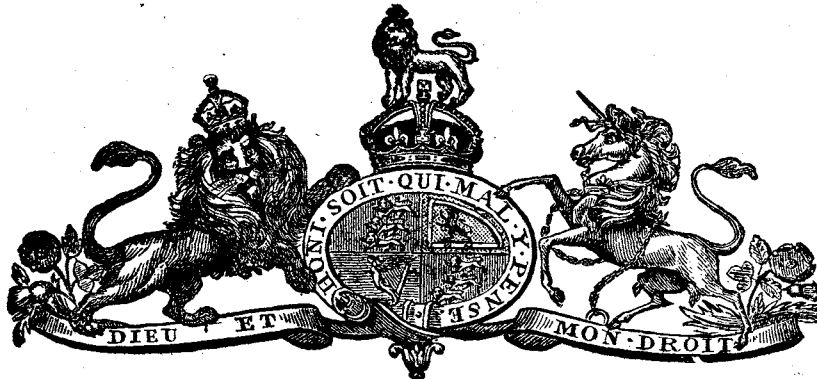


T A S M A N I A.



1920.

ANNO UNDECIMO

GEORGII V. REGIS.

No. 20.

ANALYSIS.

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AN ACT to authorise a further Loan of Two hundred Pounds to the Warden, Councillors, and Electors of the Municipality of Bruni, in accordance with the provisions of "The Local Public Works Loans Act, 1890," and for other purposes. [20 December, 1920.]

A.D. 1920.

WHEREAS the Warden, Councillors, and Electors of the Municipality of Bruni are desirous of erecting a public hall at Lunawanna and furnishing the same, and are desirous of obtaining part of the necessary money to enable them to do so under the provisions of "The Local Public Works Loans Act, 1890":

PREAMBLE.

And whereas a petition, signed by a majority of the ratepayers within the Lunawanna Ward of the municipality, has been received by the Municipal Council, requesting the said Council to take the necessary steps to procure a loan of Two hundred Pounds for the purpose abovenamed;

Bruni Loan.

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And whereas the ratepayers signing such petition expressed their approval of the proposal to obtain the said loan, and their willingness to take the responsibility for providing the interest and sinking fund that may be required in connection with the said loan, and it is consequently unnecessary to take any poll of the ratepayers within that area :

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

Short title.

1 This Act may be cited as “The Bruni Municipality Loan Act, 1920.”

Interpretation.

2 In this Act—

“The Corporation ” means the Warden, councillors, and electors of the Municipality of Bruni :

“The Council ” means the Council of the said municipality :

54 Vict. No. 30.

“The Loans Act ” means “The Local Public Works Loans Act, 1890,” and includes any amendments thereof.

Power to borrow.

3 It shall be lawful for the Council, on behalf of the Corporation, in addition to any moneys already borrowed, to borrow under the provisions of “The Loans Act,” any sum or sums of money, not exceeding in the whole Two hundred Pounds, for the purpose of defraying part of the cost and expenses of and incidental to the erection of a public hall at Lunawanna, and furnishing the same, and of the preparation and passing of this Act.

Power of Governor to lend.

4 It shall be lawful for the Governor to grant in accordance with the provisions of “The Loans Act,” any sum or sums of money, not exceeding in the whole Two hundred Pounds, as a further loan to the Corporation upon the security of all its revenues for the purpose of defraying the cost and expenses mentioned in the last preceding section; and any such sum shall be defrayed out of moneys to be provided by Parliament for that purpose.

Provided that it shall not be necessary to lay before either House of Parliament plans and specifications of the proposed work nor the report of the Engineer-in-Chief thereon, as provided in Section Two of “The Loans Act”; but before any part of such loan as aforesaid shall be advanced to the Council, plans and specifications of the proposed building, together with a report by an officer of the Public Works Department, appointed by the Minister for Works for the purpose, upon the probable cost thereof, the suitability of the site proposed therefor, the sufficiency of the plans and specifications, and upon such other matters connected with the work as such officer may deem it desirable to refer to in his said report, and that the work can in his opinion be completed for the amount proposed to be expended thereon, shall be submitted to and be subject to approval by the Governor.

Bruni Loan.

5 The Council shall, after providing for such expenses in connection with the said public hall as are usual and reasonable, from time to time appropriate and apply all the revenue from the public hall and the land and premises appurtenant thereto in or towards repayment of the said loan, or payment of any interest, or other moneys payable in respect of the said loan.

A.D. 1920.

Appropriation of revenues of hall and ground.

6 It shall be lawful for the Council once in every year to make and levy a separate local rate of not exceeding Sixpence in the Pound upon the annual value of all properties within the Lunawanna Ward as shown by the assessment roll in force for the time being, for the purpose of providing for the payment of interest and any moneys required for a sinking fund in respect of the said loan. Any such separate local rate shall be made upon and be payable by the persons who would be liable to be rated in respect of the properties included in the municipality if such rate were a general rate under "The Local Government Act, 1906," and shall be made and recoverable in the same manner as any such general rate.

Power of Council to levy rate.

7 In addition to any other remedy for the recovery thereof, all moneys paid to the Council on account of the loan authorised by this Act, shall until repayment, and all interest from time to time due in respect thereof shall, until payment thereof to the Treasurer of the State, be and remain a first charge upon the said public hall and the land upon which the same is erected in priority to all liabilities of the Council.

Security.

8 The loan authorised by this Act shall be made on and subject to such terms and conditions as to insurance of buildings and otherwise as the Governor may impose or approve in all respects.

Loan to be subject to conditions.

9 Interest, at a rate to be fixed and determined by the Governor from time to time, pursuant to "The Loans Act," and computed from the date of the payment to the Council of the first instalment on account of the said loan, shall be payable by the Council to the Treasurer of the State upon the said loan until repayment thereof.

Interest and sinking fund.

Provided that "The Local Public Works Loans Amendment Act, 1904" (as amended by "The Local Public Works Loans Amendment Act, 1916"), shall be read and construed in its application to the loan authorised by this Act as if the words "not exceeding Seven Pounds per centum per annum" in Section One thereof were omitted, and as if the words "Two Pounds" were substituted for the words "One Pound" in Paragraph 11. of Section Two thereof.

4 Ed. VII. No.

23.

6 Geo. V, No. 64.

