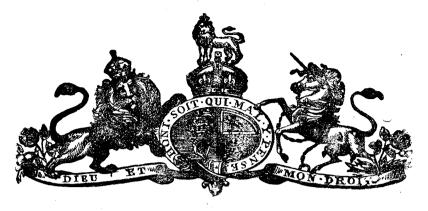
TASMANIA.



1917.

ANNO OCTAVO

GEORGII V. REGIS.

No. 28.

ANALYSIS.

- 1. Short title.
- 2. Interpretation.
- 3. Power of Trustees to borrow sum of £250.
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5. Proviso to Section 2 of 54 Vict. No. 30 not to apply.

- 6. Interest to be fixed by Governor pursuant to " Loans Act." Proviso.
- 7. Amendment of Section 34 of the Principal Act.

A.D. AN ACT to amend "The Bracknell Water 1917. Act, 1906," and to authorise a further Loan of Two hundred and fifty Pounds to the Trustees of the Bracknell Water District, and for other purposes. [8 December, 1917.]

WHEREAS it is desirable that the Trustees of the Bracknell P_{REAMBLE} . Water District should be authorised and empowered to borrow and expend a further sum not exceeding Two hundred and fifty Pounds for the purpose of improving the Bracknell Waterworks :

No 28. 8° GEORGH V.

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A.D. 1917.

Be it therefore enacted by His Excellency the Governor of Tasmania by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :----

1 This Act may be cited for all purposes as "The Bracknell Water Short title. 6 Edw. VII. No. Act, 1917," and shall be read and incorporated with "The Bracknell Water Act, 1906," hereinafter called "the Principal Act."

Interpretation.

28.

- 2 In this Act—
 - "The Loans Act" means "The Local Public Works Loans Act, 1890," and any amendments thereof :
 - "The Treasurer" means the Treasurer for the time being of the State:
 - "The Trustees" means the Trustees of the Bracknell Water District acting for the time being under the Principal Act,

Power of Trustees £250,

3 It shall be lawful for the Trustees to borrow (in addition to any to borrow sum of moneys already borrowed) from time to time, on the security of the rates, funds, revenues and property at the disposal of the Trustees, any further sum or sums of money not exceeding in the whole Two hundred and fifty Pounds for the purpose of improving the Bracknell Waterworks, and the Trustees are hereby empowered to apply and expend the said sum or sums of money with the approval of the Governor for the purpose aforesaid.

> 4 It shall be lawful for the Governor to grant, in accordance with the provisions of "The Loans Act," except so far as hereby varied, as a loan to the Trustees for the purpose before mentioned, on the security of the rates, funds, revenues and property at the disposal of the Trustees, any further sum or sums of money not exceeding Two hundred and fifty Pounds in the whole, and any such sum or sums shall be defrayed out of moneys to be provided by Parliament for the purpose.

> 5 The proviso to Section Two of "The Local Public Works Loans Act, 1890," shall not apply to any loan authorised by this Act, but before any money is advanced under the provisious of this Act the Engineer-in-Chief shall certify by a report in writing that he is satisfied with the manner in which the Trustees propose to spend the money, and that the work proposed to be effected with such money can in his opinion be completed for the amount proposed to be borrowed therefor, and such report shall be submitted to and be subject to the approval of the Governor.

Interest to be pursuant to "Loans Act."

6 Interest at a rate to be fixed and determined by the Governor fixed by Governor from time to time pursuant to "The Loans Act," and computed from the date of the payment to the Trustees of the First instalment on 4 Ed.VII. No. 23 account of the said loan, shall be payable by the Trustees to the 6 Geo. V. No. 64. Treasurer upon the said loan until repayment thereof.

Power for Governor to lend not exceeding £250.

Proviso to Section 2 of 54 Vict. No. 30, not

to apply.

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Provided that "The Local Public Works Loans Amendment Act, A.D. 1917. 1904," as amended by "The Local Public Works Loans Amendment Act, 1916," shall be read and construed in its application to the loan Proviso. authorised by this Act as if the maximum rate of interest thereby pre-scribed were omitted, and as if the words "Two Pounds" were sub-stituted for the words "One Pound" mentioned in Paragraph 11. of Section Two.

7 Section Thirty-four of the Principal Act is hereby amended by Amendment of inserting the words "and Sixpence" immediately after the word Section 34 of the "Shillings" in line Two thereof.

Principal Act.

JOHN VAIL, GOVERNMENT PRINTER, TASMANIA

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