

TRUSTEE COMPANIES.

No. 7 of 1960.**AN ACT to amend the *Trustee Companies Act* 1953. [20 June 1960.]**

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title
and citation.

1—(1) This Act may be cited as the *Trustee Companies Act* 1960.

(2) The *Trustee Companies Act* 1953, as subsequently amended, is in this Act referred to as the Principal Act.

Restrictions
on classes of
business that
may be under-
taken by a
trustee
company.

2 Section twenty-nine of the Principal Act is amended—

(a) by adding at the end of subsection (2) thereof the following paragraph:—

“(f) investing out of its funds such sums as the Governor may approve in or towards the improvement or erection of buildings on land owned by the company, and granting leases of any such buildings or land.”; and

(b) by transposing the word “or”, at the end of paragraph (d) of that subsection, to follow paragraph (e) thereof.

BUILDING.

No. 8 of 1960.**AN ACT to amend the *Building Act* 1937. [20 June 1960.]**

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title
and citation.

1—(1) This Act may be cited as the *Building Act* 1960.

(2) The *Building Act* 1937, as subsequently amended, is in this Act referred to as the Principal Act.