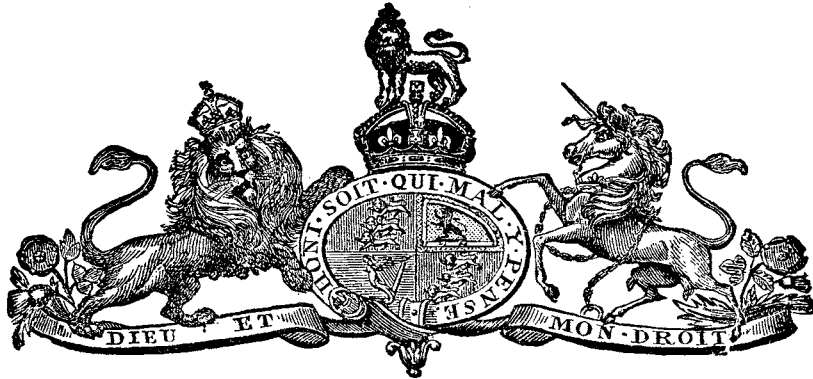


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T A S M A N I A .



1933.

ANNO VICESIMO QUARTO

GEORGII V. REGIS.

No. 27.

ANALYSIS.

1. Short title.
2. Survivorship of trusts and powers.
3. Validation.

AN ACT to amend the Conveyancing and Law of Property Act, 1884.

A.D.
1933.

[22 December, 1933.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Conveyancing and Law of Property Act, 1933." Short title.

4d.]

Conveyancing and Law of Property.

A.D. 1933.

Survivorship
of trusts and
powers.1 and 2 Geo.
V., c. 37, s. 8.
Cf. 15 and 16
Geo. V., c. 19,
s. 18.47 Vict. No.
19.

Validation.

2—(1) Until the appointment of new trustees, the personal representatives or representative for the time being of a sole trustee, or, where there were two or more trustees, of the last surviving or continuing trustee, shall be capable of exercising or performing any power or trust which was given to, or capable of being exercised by, the sole or last surviving or continuing trustee, or other the trustees or trustee for the time being of the trust.

(2) This section shall take effect subject to any direction to the contrary expressed in the instrument (if any) creating the power or trust.

(3) This section applies only to trusts constituted after, or created by instruments coming into operation after, the commencement of the Principal Act.

(4) In this section "personal representative" means the executor (original or by representation) or administrator for the time being of a deceased person, but does not include an executor who has renounced or has not proved.

3 All assurances made prior to the commencement of this Act, which would have been valid and effectual if this Act had been in operation at the date when those assurances were made, shall be deemed to have been valid and effectual, and shall have, and shall be deemed to have had, the same force and effect in all respects as if this Act had been in operation at that date.