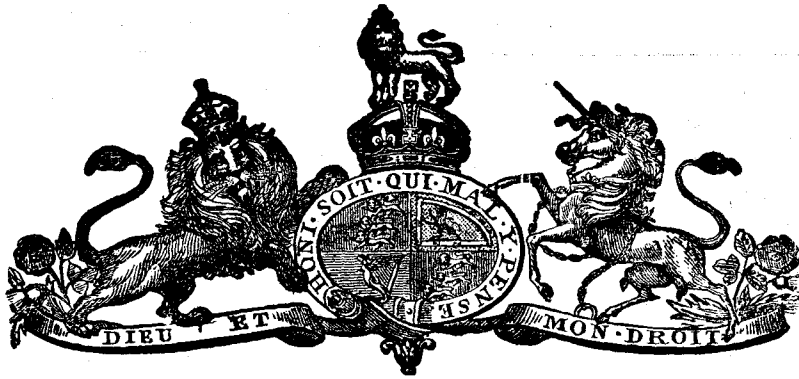


T A S M A N I A



1916.

ANNO SEXTO

GEORGII V. REGIS.

No. 62.

ANALYSIS.

1. Short title.
2. Power to trustees and others to invest in certain stock, &c. of the Commonwealth.  
Commencement of Act.

\*\*\*\*\*

AN ACT to authorise Trustees and other <sup>A.D.</sup> 1916.  
Persons to Invest in Inscribed Stock and  
other Public Securities issued pursuant to  
“The War Loan Act (No. 1), 1915,” of the  
Commonwealth. [29 January, 1916.]

**B**E it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

**1** This Act may be cited as “The Commonwealth War Loan (Investment Enabling) Act, 1916.” Short title.

4d.]

*Commonwealth War Loan Investment Enabling.*

A.D. 1915.

Power to trustees  
and others to  
invest in certain  
stock, &c., of the  
Commonwealth.

**2—(1)** Any inscribed stock, Treasury bonds, or other public securities of the Government of the Commonwealth of Australia sold or issued in connection with any loan raised by the said Government under the authority of "The War Loan Act (No. 1), 1915," of the said Commonwealth, are hereby declared to be for all purposes Government securities.

(2) All corporations and other persons whatsoever shall have power to invest in the purchase of such stock, Treasury bonds, or other public securities any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government stock or securities, without on that account being liable for a breach of trust and without incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

(3) The power to invest conferred on trustees by this section is hereby declared to be exercisable by trustees of trusts created either before or after the establishment of the said Commonwealth.

Commencement  
of Act.

(4) This Act shall take effect as from the commencement of "The War Loan Act (No. 1), 1915," of the said Commonwealth.