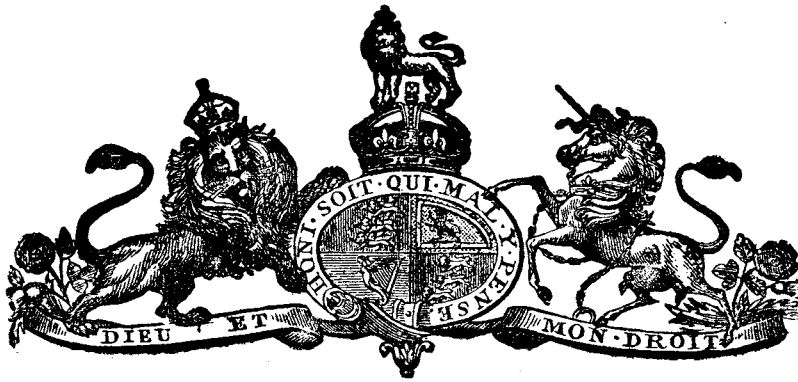


TASMANIA.



1917.

ANNO SEPTIMO

GEORGII V. REGIS.

No. 52.

ANALYSIS.

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|--|---|
| <ul style="list-style-type: none"> <li>1. Short title.</li> <li>2. Interpretation.</li> <li>3. Power of Trustees to borrow sum of £200.</li> </ul> | <ul style="list-style-type: none"> <li>4. Power for Governor to lend not exceeding £200.</li> <li>5. Proviso to Section 2 of 54 Vict. No. 30 not to apply.</li> <li>6. Interest to be fixed by Governor pursuant to "Loans Act."</li> </ul> |
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AN ACT to authorise a further Loan of Two hundred Pounds to the Trustees of the Cressy Water District, and for other purposes. A.D. 1917.

[8 February, 1917.]

WHEREAS it is desirable that the Trustees of the Cressy Water District should be authorised and empowered to borrow and expend a further sum not exceeding Two hundred Pounds in providing and installing an engine for the purpose of improving the Cressy Water-works : PREAMBLE.

*Ad.*]

*Cressy Water Trust.*

A.D. 1917.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title.

**1** This Act may be cited as “The Cressy Water Trust Loan Act, 1917.”

Interpretation.

**2** In this Act—

“The Loans Act” means “The Local Public Works Loans Act, 1890,” and any amendments thereof:

“The Treasurer” means the Treasurer for the time being of the State:

“The Trustees” means the Trustees for the time being elected under “The Cressy Water Act, 1894,” as the Trustees of the Cressy Water District.

58 Vict. No. 34.

Power of Trustees to borrow sum of £200.

**3** It shall be lawful for the Trustees to borrow (in addition to any moneys already borrowed) from time to time, on the security of the rates, funds, revenues and property at the disposal of the Trustees, any further sum or sums of money not exceeding in the whole Two hundred Pounds for the purpose of providing and installing an engine for the purpose of improving the Cressy Waterworks, and the Trustees are hereby empowered to apply and expend the said sum or sums of money with the approval of the Governor for the purpose aforesaid.

Power for Governor to lend not exceeding £200.

**4** It shall be lawful for the Governor to grant, in accordance with the provisions of “The Loans Act,” except so far as hereby varied, as a loan to the Trustees for the purpose before mentioned, on the security of the rates, funds, revenues and property at the disposal of the Trustees, any further sum or sums of money not exceeding Two hundred Pounds in the whole, and any such sum or sums shall be defrayed out of moneys to be provided by Parliament for the purpose.

Proviso to Section 2 of 54 Vict. No. 30, not to apply.

**5** The proviso to Section Two of “The Local Public Works Loans Act, 1890,” shall not apply to any loan authorised by this Act, but before any money is advanced under the provisions of this Act, a report by the Engineer-in-Chief upon the necessity for the purchase of the said engine and the probable cost of the engine and its installation, and upon such other matters as the Engineer-in-Chief may deem it desirable to refer to in the said report, accompanied by a certificate that in his opinion the purchase and work can be completed for the amount proposed to be expended thereon, shall be submitted to and approved by the Governor.

Interest to be fixed by Governor pursuant to “Loans Act.”  
4 Ed. VII. No. 23.  
6 Geo. V. No. 64.

**6** Interest at a rate to be fixed and determined by the Governor from time to time pursuant to “The Loans Act,” and computed from the date of the payment to the Trustees of the First instalment on account of the said loan, shall be payable by the Trustees to the Treasurer upon the said loan until repayment thereof.

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*Cressy Water Trust.*

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Provided that "The Local Public Works Loans Amendment Act, 1904," as amended by "The Local Public Works Loans Amendment Act, 1916," shall be read and construed in its application to the loan authorised by this Act as if the maximum rate of interest thereby prescribed were omitted, and as if the words "Two Pounds" were substituted for the words "One Pound" mentioned in Paragraph II. of Section Two.

A.D. 1917.

Proviso.

