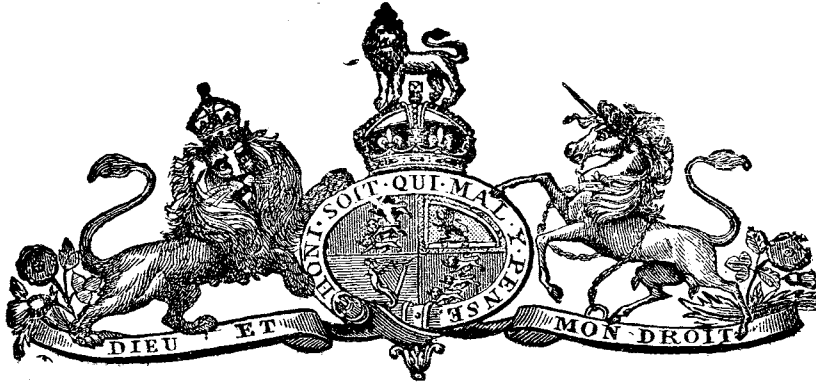


## TASMANIA.



1929.

ANNO VICESIMO

GEORGI V. REGIS,

No. 53.

## ANALYSIS.

1. Short title.
2. Interpretation.
3. Power to borrow £4500 under 45 Vict. No. 16.
4. Application of Local Bodies Loans Act.
5. Repayment of debentures.  
Form of debenture.
6. Rate of interest.
7. Debentures.

\*\*\*\*\*

AN ACT to amend the Devonport Water  
Acts, 1889 to 1916. [16 December, 1929.]

A.D.  
1929.  
—

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as “The Devonport Water Act, 1929.” Short title.

4d.]

*Devonport Water.*

A.D. 1929.

Interpretation.

**2** In this Act, unless the contrary intention appears—

“Council” means the Municipal Council of the Municipality of Devonport:

“Corporation” means the Warden, councillors, and electors of the Municipality of Devonport.

“The said Acts” means the Devonport Water Acts, 1889 to 1916.

Power to borrow  
£4500 under 45  
Vict. No. 16.**3** It shall be lawful for the Council, in addition to any moneys already borrowed by the Council, on behalf of the Corporation and without having previously passed a special resolution for the purpose, to raise by way of loan under the provisions of the Local Bodies Loans Act, as hereinafter modified, by the sale of debentures, any sum or sums of money, not exceeding in the whole the sum of Four thousand Pounds, for the purposes of the said Acts, and for defraying the expenses of and incidental to the preparation, passing, and carrying out of this Act.Application of  
Local Bodies  
Loans Act.**4** In the application of the Local Bodies Loans Act and its amendments to the loan hereby authorised and to the proceedings to be taken by the Council in connection therewith, the following enactments shall not have effect—

14 Vict. No. 16.

I. Sections Five and Six; Sections Fourteen, Fifteen, and Sixteen; and Sections Twenty-two to Thirty-five, inclusive, of the Local Bodies Loans Act:

46 Vict. No. 14.

II. Sections One to Four, inclusive, of the Local Bodies Loans Amendment Act:

60 Vict. No. 4.

III. The Local Bodies Loans Act, 1896:

1 Ed. VII. No. 8.

IV. The Local Bodies Loans Amendment Act, 1901:

13 Geo. V. No. 42.

V. The Local Bodies Loans Act, 1923:

14 Geo. V. No. 5.

VI. The Local Bodies Loans Act (No. 2), 1923.

Repayment of  
debentures.**5—(1)** Any debenture issued in pursuance of this Act shall be a charge upon the municipal revenues of the Corporation and shall provide for the repayment of the principal amount thereby secured and the payment of interest on such principal amount by such instalments of principal and interest combined as will secure the repayment of such principal amount not later than twenty years from the date of such debenture.**(2)** The debenture may also provide for the payment of interest on the amount thereof at a rate not exceeding the rate hereinafter mentioned from the due date until payment thereof.

Form of debentures.

**(3)** The form of debenture prescribed by the Local Bodies Loans Act, in the case of any debenture issued in pursuance of this Act, may be varied as may be necessitated by the provisions of this Act, and it shall not be necessary in any debenture so issued to refer to the publication of any notice in the Gazette or to payments to a sinking fund.

---

*Devonport Water.*

---

**6** The rate of interest to be payable in respect of the moneys to be secured by any debenture issued in pursuance of this Act shall not exceed Five Pounds Fifteen Shillings per centum per annum. **A.D. 1929.**  
—  
Rate of interest.

**7** No purchaser of any debenture issued under this Act shall be concerned to see to the application of the moneys paid for the same or be chargeable or accountable for the loss, misapplication, or non-application of the same, or be required to inquire as to the necessity for raising the same. **Debentures.**

