

## TASMANIAN GOVERNMENT INSURANCE

No. 20 of 1974

## **ANALYSIS**

- 1. Short title and citation.
- 2. Additional powers of Tasmanian Government Insurance Office.

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AN ACT to amend the Tasmanian Government Insurance Act 1919.

[5 June 1974]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1—(1) This Act may be cited as the Tasmanian Government Short title and Insurance Act 1974.
- (2) The Tasmanian Government Insurance Act 1919, as subsequently amended, is in this Act referred to as the Principal Act.

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- 2 Section 3 of the Principal Act is amended—
- (a) by inserting, after the words "marine insurance,", the words "death and permanent incapacity insurance for home purchasers,"; and
- (b) by inserting, after the word "except", the words "other forms of"; and
- (c) by adding at the end thereof the following subsection:—
- "(2) The amount payable under a death and incapacity insurance for a home purchaser entered into under this Act shall not exceed the amount required, on the death or permanent incapacity of the person insured, to discharge any mortgage on, or complete any contract for the purchase of, the home, together with any costs incidental thereto."