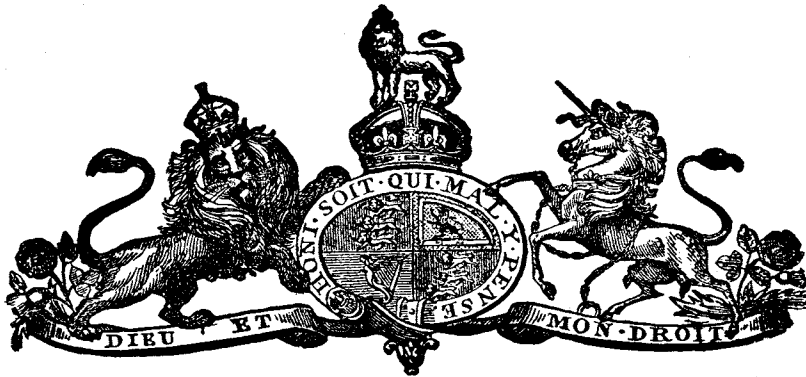


T A S M A N I A



1922.

ANNO TERTIO DECIMO
GEORGII V. REGIS.

No. 2.

ANALYSIS.

1. Short title.
Principal Act.
2. Amendment of Section 8 of the Principal Act.
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Method of borrowing.
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Proviso that £75,000 be available for certain purposes.
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4. Amendment of definition of "eligible person" in Section 3 of the Principal Act.
5. Amendment of Section 20 of the Principal Act.
6. Amendment of Subsection (2) of Section 34 of the Principal Act.

AN ACT to amend "The Homes Act, 1919." A.D. 1922.
[30 August, 1922.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

- 1—(1) This Act may be cited as "The Homes Act, 1922."
- (2) "The Homes Act, 1919," is herein called the Principal Act.

Short title.
Principal Act
10 Geo.V. No. 39.

2 Section Eight of the Principal Act is hereby amended by expunging the proviso to the said section.

Amendment of
Section 8 of
the Principal
Act.

4d.]

Homes.

A.D. 1922.

Treasurer may borrow a further £100,000 for purposes of Principal Act.

Method of borrowing.

Provisions of Principal Act to apply to moneys borrowed.

Proviso that £75,000 be available for certain purposes.

No advance to be hereafter made for certain purposes except out of the balance of £25,000.

Amendment of definition of "eligible person" in Section 3 of the Principal Act.

1 Geo. V. No. 47.

Amendment of Section 20 of the Principal Act.

3—(1) For the purposes of the Principal Act, the Treasurer is hereby empowered to borrow, or raise by way of loan, in Tasmania or elsewhere, in addition to any sum or sums of money which he has already borrowed, or is empowered to borrow, under the Principal Act, any further sum or sums of money which shall not exceed in the whole the sum of One hundred thousand Pounds.

(2) All moneys authorised by this Act to be borrowed or raised may be borrowed or raised in the manner provided by Subsection (2) of Section Eight of the Principal Act.

(3) All moneys raised or received under this Act shall be subject to the provisions of the Principal Act in the same manner as if such moneys had been raised or received under the Principal Act: Provided, however, that of such moneys not less than Seventy-five thousand Pounds shall be available for advances by the Trustees to eligible persons, on the prescribed security and for the purpose of enabling any such person to erect as a home for himself and his dependants, a dwelling-house on his holding, or to purchase land and erect a dwelling-house thereon

(4) No advance shall hereafter be made by the Trustees to any person for any of the purposes of the Principal Act, other than the purposes referred to in the proviso to Subsection (3), except out of the sum of Twenty-five thousand Pounds, the balance of the said sum of One hundred thousand Pounds.

4 Section Three of the Principal Act is hereby amended by expunging the definition of "eligible person" contained in that section, and substituting the following definition therefor:—

"Eligible person" means a person who satisfies the Trustees—

i. That he—

(a) Is married: or

(b) Has dependants, for whom it is necessary for him to maintain a home; and

ii. That his income at the time of his application for an advance under this Act does not—

(a) In the case of a person who has Three or more such dependants as aforesaid, exceed Four hundred Pounds a year; and

(b) In any other case exceed Three hundred and fifty Pounds a year—

and that not more than Twenty Pounds of such income is income from property within the meaning of "The Land and Income Taxation Act, 1910."

5 Section Twenty of the Principal Act is hereby amended by inserting after the word "not" in the Second line of Paragraph ii. of the said section, the following words:— "in the case of an applicant who has Three or more dependants for whom it is necessary for him to maintain a home, exceed Four hundred Pounds per annum, and in any other case."

Homes.

6 Subsection (2) of Section Thirty-four of the Principal Act is hereby amended by deleting the words "are prescribed" wherever the same occur in the said subsection, and substituting the words "the Trustees shall determine" therefor.

A.D. 1922.

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Amendment of
Subsection (2) of
Section 34 of the
Principal Act.

