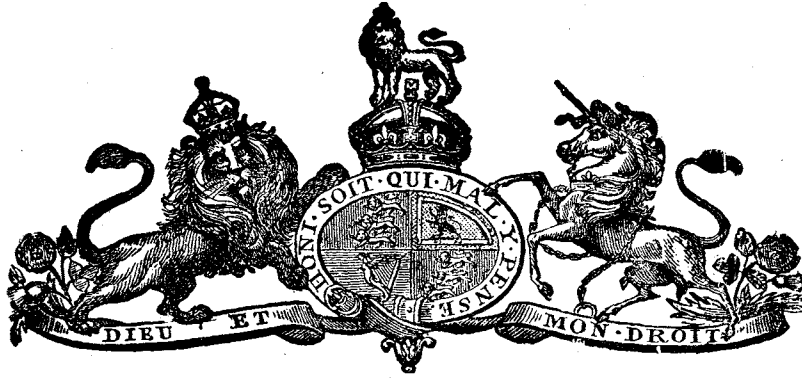


TASMANIA



1917.

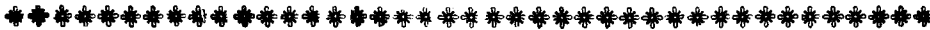
ANNO OCTAVO

GEORGII V. REGIS.

No. 60.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Governor authorised to lend.
4. Power to appropriate £31,830.



AN ACT to enable the Governor-in-Council <sup>A.D.</sup> 1917.  
 to advance to the Corporation of Hobart for  
 Redemption Purposes certain Moneys which  
 may now be advanced for other purposes.

[22 December, 1917.]

WHEREAS by "The City of Hobart Town Loans Consolidation Act, 1880," the Hobart City Council was empowered to borrow for the purposes therein mentioned any sum of money not exceeding in the whole the sum of One hundred and fifty thousand Pounds upon the security of debentures charged upon the whole of the revenues of the Corporation of the City of Hobart :

**PREAMBLE,**  
43 Vict. No. 22.

*Hobart Corporation Loan*

A.D. 1917.

And whereas the Hobart City Council has borrowed under the powers conferred by the said Act the sum thereby authorised, which includes a sum of Fifty thousand Pounds, which sum is secured by debentures repayable in London on the First day of May, One thousand nine hundred and eighteen (hereinafter referred to as the "said debentures").

2 Geo. V. No. 29.

And whereas under "The Hobart Corporation Loans Act, 1911," the Hobart City Council was authorised to borrow on the security of the water rates levied under "The Hobart Water Act, 1893," and its amendments, any sum or sums of money, not exceeding Thirty-one thousand eight hundred and thirty Pounds, for the purpose of increasing the supply of water to the City of Hobart and for other purposes, as therein mentioned :

And whereas by the lastmentioned Act the Governor was empowered to lend to the Hobart Corporation such sum out of the moneys of the Crown in Tasmania, or out of such sums as might be provided for the purpose :

2 Geo. V. No. 50.

And whereas by "The Inscribed Stock and Treasury Bills Act (No. 3), 1911," the Treasurer of the State of Tasmania was authorised to raise a total sum not exceeding Fifty-four thousand three hundred and thirty Pounds, which sum included the said sum of Thirty-one thousand eight hundred and thirty Pounds :

And whereas the said sum of Fifty-four thousand three hundred and thirty Pounds has been raised, but the said Council does not now require to borrow the said sum of Thirty-one thousand eight hundred and thirty Pounds for the purposes for which the Governor was empowered to lend the same :

And whereas the said Council is desirous of borrowing the said sum of Thirty-one thousand eight hundred and thirty Pounds for the purpose of applying the same in and towards the repayment of the said debentures of Fifty thousand Pounds :

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title

**1** This Act may be cited for all purposes as "The Hobart Corporation Loan Act, 1917."

Interpretation.

**2** In the construction and for the purposes of this Act—

"The Council" means the Hobart City Council :

"The Corporation" means the Corporation of the Mayor, Aldermen, and Citizens of the City of Hobart :

2 Geo. 5 No 29.

"The said Act" means "The Hobart Corporation Loan Act, 1911."

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*Hobart Corporation Loan.*

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**3** The Governor is hereby authorised to lend to the Corporation, on the security of the entire revenues of the Corporation the said sum of Thirty-one thousand eight hundred and thirty Pounds raised by the said Treasurer under the authority of "The Inscribed Stock and Treasury Bills Act (No. 3) 1911," to be applied to the purposes hereinafter mentioned in lieu of the purposes mentioned in the said Act.

A.D. 1917.

Governor  
authorised to lend.

**4** It shall be lawful for the Corporation to apply the said sum of Thirty-one thousand eight hundred and thirty Pounds towards the repayment of the sum of Fifty thousand Pounds portion of the money borrowed by the Council under the authority of "The City of Hobart Town Loans Consolidation Act, 1880," and secured by the said debentures.

Power to appropriate £31,830.

