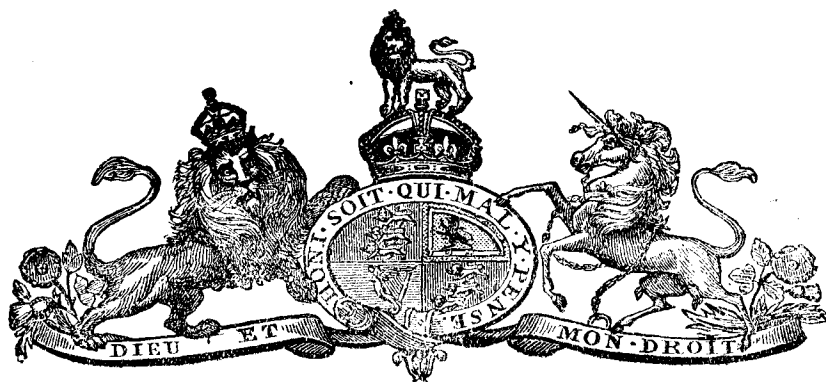


TASMANIA.



1930.

ANNO VICESIMO PRIMO

GEORGII V, REGIS.

No. 47.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Power to borrow for certain purposes.
4. Incorporation of Sections 4 to 9 of 15 Geo. V. No. 54.
5. Flotation and other expenses payable out of loan raised.

AN ACT to enable the Mayor, Aldermen, and Citizens of the City of Hobart to borrow any Sum or Sums of Money not exceeding One hundred and fifty thousand Pounds for the purpose of Improving the Water Supply to the City of Hobart, for the Improvement of the Streets of the City, and for other purposes. A.D. 1930.

[23 December, 1930.]

WHEREAS it is expedient that the Corporation of Hobart should be empowered to borrow the sum or sums of money hereinafter specified for the purposes hereinafter set forth PREAMBLE

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as “The Hobart Corporation Loans Act (No. 2), 1930.” Short title.

Hobart Corporation Loans (No. 2).

A.D. 1930.

Interpretation.

2 In this Act, unless the context otherwise determines—
 “The Corporation” means the corporation of the Mayor, aldermen, and citizens of the City of Hobart:
 “The Council” means the Hobart City Council.

Power to borrow for certain purposes.

3 It shall be lawful for the Corporation, from time to time, to borrow and take up at interest, on the security of the whole of the revenues of the Corporation, such sum or sums of money as the Corporation deems necessary for the respective purposes hereinafter in this section set forth, not exceeding in each case the sum of money herein mentioned in respect of each such purpose :—

| | |
|--|--------------|
| I. For augmenting, improving, and extending the water-supply to the City of Hobart and the suburbs thereof, for the improvement and extension of the reticulation of the City of Hobart, and generally for the purposes of the Hobart Water Act, 1925, not exceeding | £ 100,000 |
| II. For constructing, improving, extending, and widening the streets of the City of Hobart, including the reconstruction of any streets with concrete, bitumen, or other material, and for the substitution of any modern form of street construction for that now in existence, and generally for the purposes of the Hobart Corporation Acts, 1893–1929, not exceeding | 50,000 |
| | £150,000 |

Incorporation of Sections 4 to 9 of 15 Geo.V. No. 54.

4 The provisions of Sections Four to Nine inclusive of the Hobart Corporation Loans Act, 1924, are hereby incorporated with, and shall be deemed part of, this Act as if the said sections had been re-enacted herein.

Flotation and other expenses payable out of loan raised.

5 It shall be lawful for the Council, out of the proceeds of any loan raised in accordance with the authority contained in this Act, to pay all flotation and other expenses incurred in the raising of such loan.