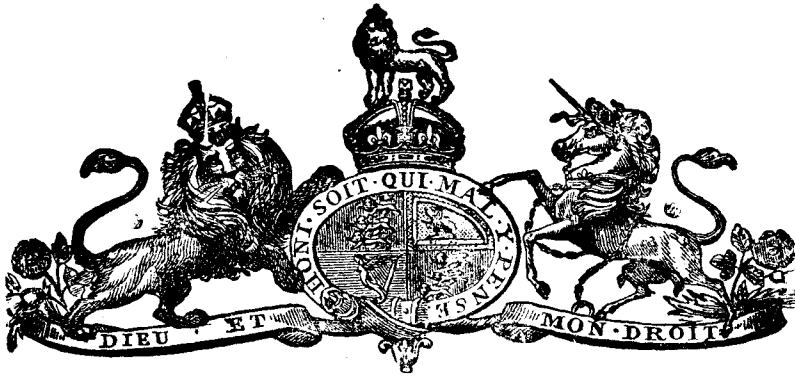


TASMANIA.



1913.

ANNO QUARTO

GEORGI V. REGIS.

No. 34.

ANALYSIS.

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| <ul style="list-style-type: none"> 1. Short title. 2. Interpretation. 3. Board may borrow £1200, and Governor may grant loan to Board. 4. Interest. | <ul style="list-style-type: none"> 5. Board to pay annual instalments of not less than £80 each as a sinking fund. 6. Auditor-General to certify. 7. Security. 8. Loan to be subject to conditions as to further security, &c. |
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AN ACT to authorise a Loan to the Fire ^{A.D.} 1913.
Brigade Board of the City of Hobart, and
for other purposes. [24 December, 1913.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited for all purposes as “The Hobart Fire Short title. Brigade Board Loan Act, 1913.”

Hobart Fire Brigade Board Loan.

A.D. 1913.

Interpretation.

2 In this Act—

“Board” means the Fire Brigade Board of the City of Hobart.

“Treasurer” means the Treasurer of the State.

Board may borrow £1200, and Governor may grant loan to Board.

3 It shall be lawful for the Board to borrow, and for the Governor to grant as a loan to the Board under the provisions of this Act, a further sum of One thousand two hundred Pounds to enable the Board to pay for a motor fire engine, recently purchased by the Board, and such sum of money shall be defrayed out of moneys to be provided by Parliament for that purpose.

Interest.

4 The Board shall pay to the Treasurer interest at the rate of Five Pounds per centum per annum upon the whole amount of any moneys advanced as a loan under this Act until the same shall be fully repaid.

Such interest shall be payable on the First day of January and the First day of July in every year, and the annual amount of such interest shall be included by the Board in the annual outlay as estimated by the Board in maintaining the Brigade.

Board to pay annual instalments of not less than £80 each as a sinking fund.

5 The Board shall pay to the Treasurer in every year by way of sinking fund a sum of money not less than Eighty Pounds, commencing with the year One thousand nine hundred and fifteen, and the amount of every such instalment shall be placed in the books of the Treasury in the names of the Treasurer and the Board to an account intituled as of such loan; and the Treasurer shall on the Thirty-first day of December in every year credit such account with interest at the rate of Four Pounds per centum per annum on the amount of such account.

All interest credited to such account shall bear interest in like manner as the instalments so paid as aforesaid.

The annual amount of any such instalment shall be included by the Board in the annual outlay as estimated by the Board in maintaining the Brigade.

Auditor-General to certify.

6 Upon the Auditor-General certifying that such loan has been completely liquidated the Board shall be thereupon freed and discharged from all payments of principal or interest to the Treasurer in respect of such loan.

Security.

7 All moneys paid to the Board on account of the loan authorised by this Act shall, until repayment, and all interest from time to time due in respect thereof shall, until payment thereof to the Treasurer (subject only to the charge created by Section Nine of “The Hobart Fire Brigade Board Loan Act, 1910”), be and remain a charge upon the Board’s estate and interest in the land in Argyle-street, whereon the Board recently erected a new fire station, and in the buildings thereon erected and in all other, the property of the Board

Hobart Fire Brigade Board Loan.

in priority to all liabilities of the Board, but subsequent to any tax or rent payable to the Crown by the Board in respect of the said land and buildings. A.D. 1913.

8 The loan authorised by this Act shall be made on and subject to such other terms and conditions as the Governor may impose or approve as to any further security to be given in addition to the statutory charge created by this Act, or as to any other matter not specifically provided for by this Act; and the Governor may direct in whose names or name, and in what manner or form any further security required on behalf of the Crown shall be taken. Loan to be subject to conditions as to further security, &c.

