

T A S M A N I A



1867.

ANNO TRICESIMO-PRIMO

VICTORIÆ REGINÆ,

No. 40.



AN ACT to further amend *The Hobart Town Water Act, 1860.* [11 October, 1867.]

WHEREAS by *The Hobart Town Water Act, 1860*, the Municipal Council of the City of *Hobart Town* was authorised to borrow on mortgage any sums of money not exceeding Fifty thousand Pounds for the purposes of the said Act : And whereas by *The Hobart Town Water Act, 1863*, the said Municipal Council was authorised to borrow on mortgage such sum or sums of money not exceeding Ten thousand Pounds (over and above the said sum of Fifty thousand Pounds) as should be necessary for the purposes of the said Act : And whereas it has been found necessary to raise a further sum of Five thousand Pounds for the purposes of the said Act : Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

PREAMBLE.  
24 Vict. No. 9.

27 Vict. No. 19.

1 It shall be lawful for the Municipal Council of the City of *Hobart Town* to borrow on mortgage such sum or sums of money not exceeding Five thousand Pounds (over and above the said several sums of Fifty thousand Pounds and Ten thousand Pounds), as the said Council deems necessary, for the purposes of the said first-mentioned Act, and to make and grant mortgages of the several rates and charges to be levied and paid under the authority of the said first-mentioned Act, in security of the payment of the money so borrowed and interest thereon, under the provisions of this Act.

Power to borrow  
£5000.

2 In order to facilitate the borrowing by the said Municipal Council of the said sum of Five thousand Pounds for the purposes aforesaid, it

Government may  
guarantee interest.

*Hobart Town Water.*

shall be lawful for the Colonial Government to guarantee the payment of interest upon the same, or any part thereof, to the lenders : Provided always, that in every such case, and so far as the Colonial Government in consequence of such guarantee advances and pays any sum of money to any such lender, all moneys so paid shall be, and the same are hereby declared to be, a first or primary charge upon the rates and charges to be received by the said Council under the authority of the said first-mentioned Act.

Savings Banks  
may invest in  
such Loan.

**3** It shall be lawful for the Trustees for the time being of any Bank for Savings in *Tasmania* now established or hereafter to be established to advance and lend to the said Municipal Council upon the security aforesaid any part of the said sum of Five thousand Pounds which the Council is authorised to borrow under this Act, anything in the Act of Council of the 12th *Victoria*, No. 1, to the contrary notwithstanding.

Acts to be read  
together.

**4** This Act, *The Hobart Town Water Act*, 1860, and *The Hobart Town Water Act*, 1863, shall be read and construed together as one and the same Act.

Short title.

**5** This Act may be cited as “The Hobart Town Water Act, 1867.”