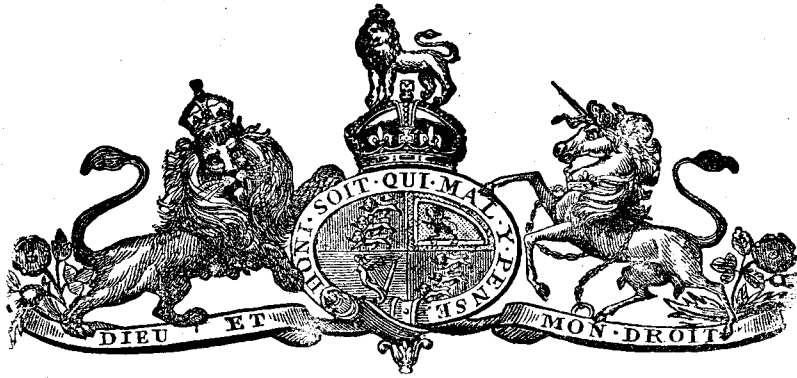


T A S M A N I A.



1907.

ANNO SEPTIMO

EDWARDI VII. REGIS,

No. 15.

ANALYSIS.

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| Preamble. | 5. Rate of interest, and when payable. |
| 1. Short title. | 6. Date when money repayable. |
| 2. Treasurer authorised to borrow £30,000. | 7. Treasurer may dispense with signature of lender. |
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| 4. Money may be borrowed in accordance with 59 Vict. No. 6, or 52 Vict. No. 55. | |

AN ACT to authorise the Inscription of Stock ^{A.D.} 1907. for the purpose of borrowing a Sum not exceeding Thirty thousand Pounds.

[22 November, 1907.]

WHEREAS it is desirable that the Treasurer should be authorised to borrow money not exceeding the sum of Thirty thousand Pounds at any one time in the manner hereinafter mentioned: PREAMBLE.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:--

1 This Act may be cited as "The Inscription of Stock Act (No. 2), 1907." Short title

2—(1.) It shall be lawful for the Treasurer to borrow and receive, under the authority of this Act, a total sum not exceeding Thirty thousand Pounds for the purposes mentioned in the Schedule hereto. Treasurer authorised to borrow £30,000.

4d.]

Inscription of Stock.

A.D. 1907.

Power to
reborrow.

(2.) Whenever any moneys so borrowed are borrowed for a shorter period than the time limited by Section Six of this Act, it shall be lawful for the Treasurer, so often as any moneys so borrowed for any such shorter period become repayable, and for the purpose of repaying the same, to again borrow and receive, under the authority of this Act, any sum or sums of money sufficient for that purpose.

Money charge-
able on revenue.

3 Any sum of money borrowed under the authority of this Act, and all interest at any time due thereon, shall be charged and secured on the Consolidated Revenue of the State.

Money may be
borrowed in
accordance with
59 Vict. No. 6, or
52 Vict. No. 55.

4 Any money authorised by this Act to be borrowed may be borrowed in the manner provided by "The Local Inscribed Stock Act, 1895," or "The Inscribed Stock Act, 1889," or partly in the manner provided by "The Local Inscribed Stock Act, 1895," and partly in the manner provided by "The Inscribed Stock Act, 1889," as the Treasurer may determine, as fully in all respects as if the provisions of the said Acts, save so far as is herein provided to the contrary, had been re-enacted in this Act.

Rate of interest,
and when
payable.

5 Every sum borrowed under the authority of this Act shall bear interest at a rate not exceeding Four Pounds per centum per annum, and if borrowed in the manner provided by "The Local Inscribed Stock Act, 1895," such interest shall be payable quarterly on the First day of *January*, the First day of *April*, the First day of *July*, and the First day of *October* in every year, or if borrowed in the manner provided by "The Inscribed Stock Act, 1889," such interest shall be payable half-yearly on the First day of *January* and the First day of *July* in every year.

Date when money
repayable.
59 Vict. No. 6.

6 Any money borrowed under the authority of this Act in accordance with the provisions of "The Local Inscribed Stock Act, 1895," shall be repayable not later than the year One thousand nine hundred and thirty-one, and any money borrowed under the authority of this Act in accordance with the provisions of "The Inscribed Stock Act, 1889," shall be repayable not later than the year One thousand nine hundred and forty-nine.

52 Vict. No. 55.

Treasurer may
dispense with
signature of
lender.

7 The Treasurer may, by writing under his hand, from time to time dispense with the name of any person from whom any money is borrowed under this Act being signed in "The Local Inscribed Stock Book," and thereupon the certificate authorised to be issued under the said Act shall be issued to such person.

Power of
attorney made
solely for dealing
with stock need
not be stamped or
registered.

8 Any power of attorney made solely for the purposes of this Act shall not be subject to any stamp duty now or hereafter imposed by any Act, and it shall not be necessary to register such power of attorney in the office of the Registrar of Deeds, notwithstanding anything to the contrary contained in the Act, 24 *Victoriae*, No. 3.

*Inscription of Stock.***SCHEDULE.**

A.D. 1907.

For Loans to the undermentioned Local Bodies —	£	s.	d.
The Marine Board of Strahan—for purchase, equipment, &c., of a dredge	10,000	0	0
The Board of the Town of Devonport—for the purposes of "The Formby Water Act, 1889," and Amendments thereof	4000	0	0
The Board of the Town of Burnie—for the purpose of defraying the cost of drainage and sewerage works	12,000	0	0
The Board of the Town of Ulverstone—for the purposes of "The Ulverstone Water Act, 1905"	1000	0	0
The Board of the Town of Zeehan—for the purpose of extending and improving the business of electric lighting in the Town of Zeehan	3000	0	0
	<u>£30,000</u>	<u>0</u>	<u>0</u>

