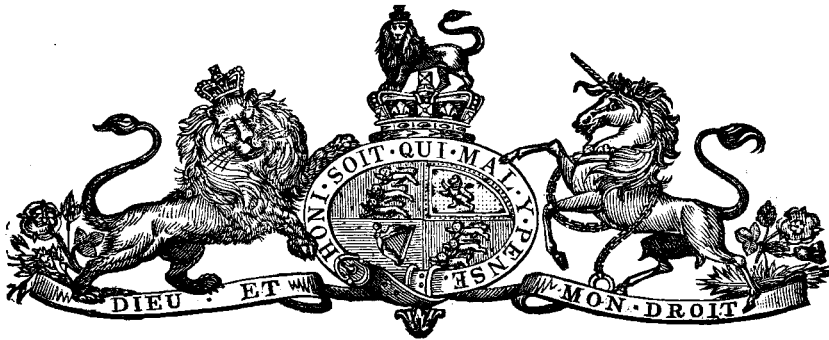


T A S M A N I A.



1896.

ANNO SEXAGESIMO

VICTORIÆ REGINÆ,

No. 50.

AN ACT to further amend "The Income Tax Act, 1894." [26 November, 1896.] A.D. 1896.

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Income Tax Act, 1896."

Short title.

2 In the construction of this Act—

"The said Act" means "The Income Tax Act, 1894":

Interpretation.

58 Vict. No. 16.

"Local Body" shall mean any Local Body authorised by Law to borrow money by the issue and sale of Debentures or any similar security.

3—(1.) Every Local Body which pays any interest upon any money lent to such Local Body by way of Debentures or any similar security shall, on behalf of the person entitled to receive such interest, pay to the Commissioners the amount of Income Tax thereon, and may deduct from such interest payable to such person the amount of Income Tax payable or paid thereon.

Local Body to pay tax in respect of interest on money borrowed on Debentures, &c.

(2.) Income received by any taxpayer as interest upon any such Debentures, and upon which interest Income Tax has been paid by the

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Local Body, shall be deducted from the total amount of such taxpayer's income.

(3.) This Section shall not come into operation until the Thirty-first day of *December*, 1896.

(4.) No Income Tax shall be deducted from the interest of any Debenture forming part of the funds of any Society registered under "The Friendly Societies Act, 1888," or under "The Trades Unions Act, 1889."

Deductions.

4 Notwithstanding anything contained in Section Five of "The Income Tax Act, 1895," whenever the income of any person from all sources exceeds the sum of Four hundred Pounds, no part of such income shall be exempt from taxation under the said Act.

Whenever the income from property is less than One hundred Pounds or the income from personal exertion is less than One hundred and fifty Pounds, and the total income exceeds One hundred and fifty Pounds, the deduction by way of exemption shall be made in such manner that the amount of tax payable in respect of such income shall not be less than if the whole of such income were derived from either property or personal exertion.

Amendment of Sect. 24 of 58 Vict. No. 16.

5 The word "payable" in the first line of Sub-section II. of Section Twenty-four of "The Income Tax Act, 1894," as substituted by Section Six of "The Income Tax, 1895," is hereby repealed, and the word "paid" is inserted in lieu thereof.

Judgment may be enforced against separate estate of married woman.

6 Where Judgment has been signed against any person for Income Tax payable solely in respect of the Income of his wife, such Judgment may be enforced against the separate estate of the wife of such person in the same manner as if the Judgment had been signed against the wife of such person.

Affidavits may be sworn before a Commissioner or Justice.

7 Any affidavit of the service of any notice required to be given by the Commissioner or any officer under the said Act, or of the service of any notice to produce, may be sworn before a Commissioner of Supreme Court or any Justice of the Peace.

Notices or demands required by 43 Vict. No. 12 may be served upon agents of Company.

8 Any notice or demand required to be given to any Company by "The Real and Personal Estates Duties Act, 1880," or any Amendment thereof, may be given to or served upon any agent of the Company in *Tasmania*, or upon any officer or person in *Tasmania* acting or appearing to act in the conduct of the business or affairs of such Company.

The provisions of this Section shall be applicable to any notice or demand for any Duty and any arrears of Duty payable under "The Real and Personal Estates Duties Act, 1880," or any Amendment thereof, notwithstanding that such Duty shall have become due or payable before the passing of this Act.

Rebate of Tax in respect of Interest on Debentures, &c. where income of Taxpayer under £100.

9 When any Taxpayer shall satisfy the Commissioner that his or her total income, including any amount or amounts that may have been deducted from payments to such Taxpayer under the provisions of Sections Twelve or Thirteen of "The Income Tax Act, 1895," or Section Three of this Act, does not exceed the sum of One hundred Pounds, then the Commissioner shall furnish such Taxpayer with a

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certificate to that effect in such form as may be prescribed. Such certificate shall entitle the Taxpayer to a reclamation from the Treasurer of the amount or amounts so deducted as aforesaid, and on the production of the certificate the Treasurer shall pay such amount or amounts to the person entitled thereto. A.D. 1896.

10 After the word "nature" in the last line of Clause Fifty-two of "The Income Tax Act, 1894," the words "and may if he sees fit allow costs to the objector when his objection is upheld" shall be inserted. Judge may allow costs to objector.

11 This Act and the said Act, and every Act amending the same, shall be read and construed together as one and the same Act. Acts to be read together.

