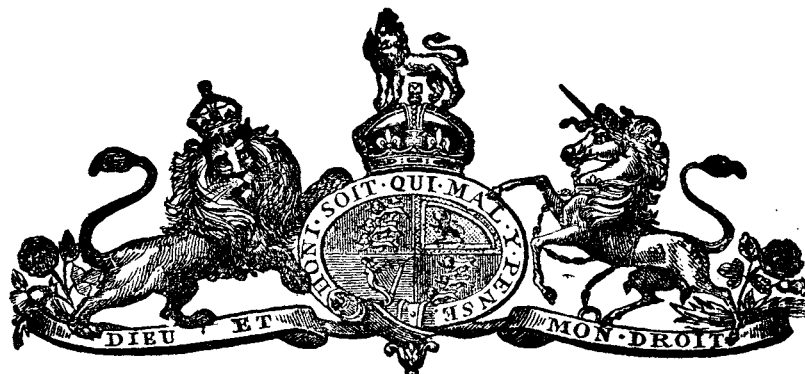


TASMANIA.



1922.

ANNO TERTIO DECIMO.

GEORGII V. REGIS.

No. 7.

ANALYSIS.

1. Short title.
2. Treasurer authorised to borrow £350,000.
3. The said sum to be borrowed under "The State Securities Act, 1918" (9 Geo. V. No. 8), with certain modifications.

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AN ACT to authorise the borrowing and raising of a Sum not exceeding Three hundred and fifty thousand Pounds.

A.D.  
1922.

[4 November, 1922.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as "The Loans Act (No. 1), 1922-23." Short title.

2 It shall be lawful for the Treasurer for the time being of the State to borrow, raise, and receive a total sum not exceeding Three hundred and fifty thousand Pounds for the purposes mentioned in the Schedule to this Act. Treasurer authorised to borrow £350,000.

4d.]

*Loans (No. 1).*

A.D. 1922

The said sum to be borrowed under "The State Securities Act, 1918" (9 Geo. V. No. 8), with certain modifications.

**3**—(1) The said sum shall be borrowed and raised by the Treasurer under and subject to the provisions of "The State Securities Act, 1918," save and except that the rate of interest to be paid in respect thereof shall not exceed Five Pounds Ten Shillings per centum per annum, and the security to be issued by the Treasurer therefor shall be redeemable not later than Ten years from the date of such issue.

(2) "The State Securities Act, 1918," as expressly modified or altered by this section, shall be incorporated and read as one with this Act.

## SCHEDULE.

For the purpose of meeting the Accumulated Deficiency existing on the Thirtieth day of June, One thousand nine hundred and twenty-two, in the Consolidated Revenue .....	£349,400 19 5
For or towards the Costs and Expenses to be incurred in connection with the Raising of the Loan authorised by this Act...	599 0 7
	£350,000 0 6