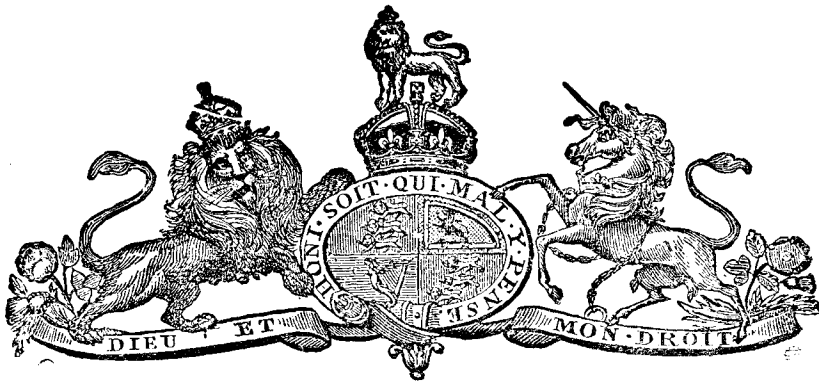


T A S M A N I A.



1925.

ANNO SEXTO DECIMO
 GEORGII V. REGIS.
 No. 3.

ANALYSIS.

1. Short title and incorporation with 9 Geo. V. No. 8.
2. Interpretation.
3. Treasurer authorised to borrow £8934 3s. 2d.
4. Appropriation of £56 to redeem £5584 3s. 2d.
 Yearly sums to form part of Public Debts Sinking Fund,
 Commissioners may invest moneys.

AN ACT to authorise the borrowing and raising of a Sum not exceeding Eight thousand nine hundred and thirty-four Pounds Three Shillings and Two Pence for making good the Discount on, and the Expenses incurred in connection with the raising of, certain Loans, and for other purposes.

A.D.
 1925.

[4 August, 1925.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as “The Loans Act (No. 1), 1925-26,” and shall be incorporated with and read as one with the State Securities Act, 1918.

Short title and incorporation with 9 Geo. V. No. 8.

Loans (No. 1).

A.D. 1925.

Interpretation.
45 Vict. No. 15.

Treasurer
authorised to
borrow
£8934 3s. 2d.

Appropriation of
£56 to redeem
£5584 3s. 2d.

Yearly sums to
form part of
Public Debts
Sinking Fund.

Commissioners
may invest
moneys.

2 In this Act—

“Commissioners” means the Commissioners of the Public Debts Sinking Fund constituted under the Public Debts Sinking Fund Act, 1881 :
“Schedule” means schedule to this Act :

3 It shall be lawful for the Treasurer to raise, borrow, and receive a total sum not exceeding Eight thousand nine hundred and thirty-four Pounds Three Shillings and Two Pence for the purposes mentioned in the schedule.

4—(1) Out of the Consolidated Revenue there shall and may be paid and payable to the Commissioners the yearly sum of Fifty-six Pounds, for the purpose of redeeming the sum of Five thousand five hundred and eighty-four Pounds Three Shillings and Two Pence mentioned in the schedule, and forming part of the said sum of Eight thousand nine hundred and thirty-four Pounds Three Shillings and Two Pence.

(2) The abovementioned yearly sum shall be paid from the first day of July, one thousand nine hundred and twenty-six, and shall be continued until the capital sum for the redemption of which it is made payable is fully redeemed.

(3) Each such yearly sum shall be paid as the Governor by any warrant under his hand orders and directs, and, when received by the Commissioners, shall be paid by them into and form part of the Public Debts Sinking Fund, and shall be moneys at the disposal of the Commissioners for the purposes of the Public Debts Sinking Fund Act, 1881.

(4) The said Commissioners may invest all or any of the moneys received by them out of the Consolidated Revenue under the provisions of this Act, and the interest or other profit on any such moneys, in such securities as the Governor shall from time to time prescribe as securities in which investments may be made by the Commissioners.

SCHEDULE.

	£	s.	d.
1. To make good Discount and Expenses in connection with the raising of Loans under the following Acts, namely, 14 Geo. V. Nos. 50 and 51	5584	3	2
2. To make good Discount and Expenses in connection with the raising of Loans under the following Acts, namely, 64 Vict. No. 75 ; 1 Ed. VII. No. 52 ; 9 Ed. 7 Nos. 60 and 61 ; 1 Geo. V. No. 43 ; 2 Geo. V. No. 50 ; 6 Geo. V. No. 68 ; 7 Geo. V. Nos. 20 and 60 ; 10 Geo. V. No. 39 ; 11 Geo. V. No. 44 ; 12 Geo. V. Nos. 2, 81, and 82 ; and 15 Geo. No. 10.	3350	0	0
	<u>£8934</u>	<u>3</u>	<u>2</u>