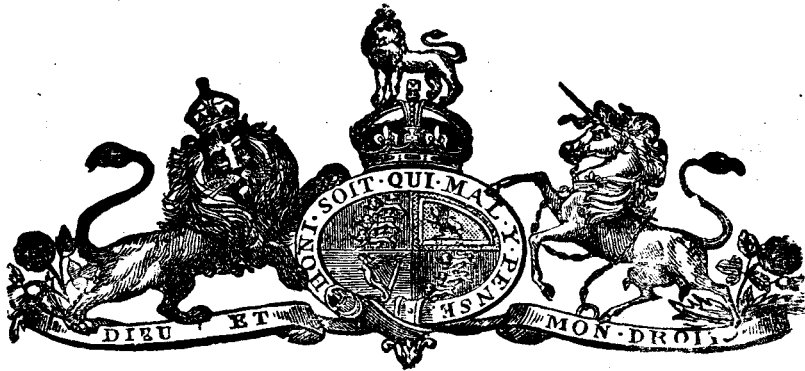


TASMANIA.



1918.

ANNO NONO

GEORGII V. REGIS.

No. 77.

ANALYSIS.

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|---|--|
| 1. Short title and incorporation with 9 Geo. V. No. 8 (1918). | 4. Appropriation of £25 yearly to redeem £4000.
Certain sums to form part of Public Debts Sinking Fund.
Commissioners may invest moneys. |
| 2. Interpretation. | |
| 3. Treasurer authorised to borrow £72,871 5s. 9d. | 5. Treasurer may apply a certain sum of £4000 to pay off certain stock. |

AN ACT to authorise the borrowing and raising of a Sum not exceeding Seventy-two thousand eight hundred and seventy-one Pounds Five Shillings and Nine Pence for the construction of certain Public Works, and for other purposes.

A. D. 1918

[25 January, 1919.]

WHEREAS it is desirable that the Treasurer of the State should be authorised to borrow and raise a sum of money not exceeding Seventy-two thousand eight hundred and seventy-one Pounds Five Shillings and Nine Pence for the purposes hereinafter mentioned :

PREAMBLE.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

Loans (No. 2).

A.D. 1918.

Short title and
incorporation
with 9 Geo. V.
No. 8 (1918).
Interpretation.

1 This Act may be cited as "The Loans Act (No. 2), 1918-19," and shall be incorporated with and read as one with "The State Securities Act, 1918."

2 In this Act—

"Commissioners" means the Commissioners of the Public Debts Sinking Fund constituted under "The Public Debts Sinking Fund Act, 1881":

"Treasurer" means the Treasurer for the time being of this State.

Treasurer
authorised to
borrow
£72,871 5s. 9d.

3 It shall be lawful for the Treasurer to raise, borrow, and receive a total sum not exceeding Seventy-two thousand eight hundred and seventy-one Pounds Five Shillings and Nine Pence for the purposes mentioned in the schedule to this Act.

Appropriation of
£25 yearly to
redeem £4000.

4—(1) Out of the Consolidated Revenue there shall and may be paid and payable to the Commissioners the yearly sum of Twenty-five Pounds, from the First day of July, One thousand nine hundred and eighteen, for the purpose of redeeming the sum of Four thousand Pounds authorised for the public works of that amount mentioned in the schedule to this Act.

Certain sums to
form part of
Public Debts
Sinking Fund.

(2) Such yearly sum shall be paid as the Governor by any warrants under his hand orders and directs, and when received by the Commissioners, shall be paid by them into and form part of the Public Debts Sinking Fund, and shall be moneys at the disposal of the Commissioners for the purposes of "The Public Debts Sinking Fund Act, 1881."

Commissioners
may invest
moneys.

(3) The said Commissioners may invest all or any of the moneys received by them out of the Consolidated Revenue under the provisions of this Act, and the interest or other profit on any such moneys, in such securities as the Governor shall from time to time prescribe as securities in which investments may be made by the Commissioners.

Treasurer may
apply a certain
sum of £4000
to pay off certain
stock.
62 Vict. No. 54.

5 The sum of Four thousand Pounds authorised by law to be set apart out of the Consolidated Revenue for the year ending the Thirtieth day of June, One thousand nine hundred and nineteen, for payment into the Sinking Fund formed under "The Marine Board of Strahan Loan Act, 1898," shall be applied by the Treasurer in paying off local inscribed stock falling due in the year One thousand nine hundred and nineteen, as follows:—

£

Under Act 5 Edw. VII. No. 43..... 4000

*Loans (No. 2).***SCHEDULE.**

A.D. 1918.

	£	s.	d.	£	s.	d.
For Public Works authorised by "The State Hydro-Electric Works Execution Act, 1918" (9 Geo. V. No. 66)	127,650	0	0			
Less re-appropriation	58,778	14	3			
	<hr/>			68,871	5	9
For the purposes mentioned in the Schedule to "The Public Works Execution Act (No. 2) 1918" (9 Geo. V. No. 65).....	...			4000	0	0
				<hr/>		
				£72,871	5	9
				<hr/> <hr/>		

